

BILL ANALYSIS AND FISCAL IMPACT REPORT
Taxation and Revenue Department

February 3, 2025

Bill: SB-226

Sponsor: Senator George K. Muñoz

Short Title: Truck Tractor Max Speed Limit

Description: This bill amends Section 66-7-301 NMSA 1978 to add a maximum speed of 65 miles per hour for a truck tractor driven on a highway. Section 66-8-116 NMSA 1978 is also amended to add a penalty assessment of \$250 for violation of that maximum speed.

Effective Date: July 1, 2025

Taxation and Revenue Department Analyst: Htet Gonzales and Sean Bulian – Motor Vehicle Division

Estimated Revenue Impact*					R or NR**	Fund(s) Affected
FY2025	FY2026	FY2027	FY2028	FY2029		
					R	General Fund
Unknown positive						

* In thousands of dollars. Parentheses () indicate a revenue loss. ** Recurring (R) or Non-Recurring (NR).

Methodology for Estimated Revenue Impact: It is unknown how many violations for truck tractors exceeding a maximum speed limit of 65 miles per hour will be issued. Fees collected will be remitted to the state treasurer for credit to the general fund.

Policy Issues: Tax & Rev defers to the Department of Transportation on the safety implications of limiting the speed of truck tractors driven on highways to 65 miles per hour. For MVD, the bill provides for a new citation type to be issued by law enforcement.

Technical Issues: None.

Administrative & Compliance Impact: Implementation of this bill will have a moderate impact on Tax and Rev’s Information Technology Division (ITD). The estimated time to develop, test, and implement the changes is approximately 320 hours or 2 months for an estimated soft cost of \$21,325 for state IT resources. This bill requires the addition of a new violation code in Tapestry, MVD’s system of record.

MVD and Tax and Rev’s Financial Distribution Bureau (FDB) will verify Tapestry system changes by conducting selected tests of data, functionality, and reporting, including performing a mock distribution before authorizing Tapestry to implement these changes.

Estimated Additional Operating Budget Impact*				R or NR**	Fund(s) or Agency Affected
FY2025	FY2026	FY2027	3 Year Total Cost		
	\$21.3			NR	MVD Suspense Fund – Staff Workload Cost

* In thousands of dollars. Parentheses () indicate a cost saving. ** Recurring (R) or Non-Recurring (NR).