

LFC Requester:

Julisa Rodriguez

AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov*(Analysis must be uploaded as a PDF)***SECTION I: GENERAL INFORMATION***{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}*Date Prepared: 1/30/25

Check all that apply:

Bill Number: SB181Original Correction Amendment Substitute Sponsor: Sen WoodsShort Title: New Entities in LEDA

Agency Name

and Code HCA-630

Number:

Person Writing Kresta OppermanPhone: (505)231- Email Kresta.opperman@hca**SECTION II: FISCAL IMPACT****APPROPRIATION (dollars in thousands)**

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		
\$0.0	\$0.0	NA	NA

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		
\$0.0	\$0.0	\$0.0	NA	NA

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	\$0.0	\$0.0	\$0.0	\$0.0	NA	NA

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: Not known
Duplicates/Relates to Appropriation in the General Appropriation Act: Not known

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis: SB181 (SB181) aims to amend the Local Economic Development Act (LEDA) to include new qualifying entities for economic development projects. Specifically, SB181 amends the act to include dental clinics, independent medical practices, and veterinary facilities. This means it seeks to expand the types of projects and organizations that can receive public support under the LEDA.

FISCAL IMPLICATIONS

There are no appropriations in this bill. SB181 does not have a fiscal impact for the Health Care Authority (HCA).

SIGNIFICANT ISSUES

None for the HCA.

PERFORMANCE IMPLICATIONS

LEDA grants are administered to assist in the expansion of businesses that are qualified entities that will stimulate economic development and produce public benefits. Expanding the definition of qualifying entities for LEDA to include medical and dental professionals may support healthcare workforce development and expand provider capacity.

ADMINISTRATIVE IMPLICATIONS

None for the HCA.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

None known.

TECHNICAL ISSUES

None for the HCA.

OTHER SUBSTANTIVE ISSUES

None for the HCA

ALTERNATIVES

None suggested

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

Status quo

AMENDMENTS

None