

LFC Requester:

Julisa Rodriguez

AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: 1/30/2025

Check all that apply:

Bill Number: SB 181

Original X Correction
Amendment Substitute

Sponsor: Sen. Woods and Sen. Stefanics

Agency Name and Code Number: 305 - New Mexico Department of Justice

Short Title: New Qualifying Entities in LEDA

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SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Table with columns: Appropriation (FY25, FY26), Recurring or Nonrecurring, Fund Affected

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Table with columns: Estimated Revenue (FY25, FY26, FY27), Recurring or Nonrecurring, Fund Affected

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

Table with columns: FY25, FY26, FY27, 3 Year, Recurring, Fund

				Total Cost	or Nonrecurring	Affected
Total						

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: May relate to, albeit indirectly, HB 0135 (2025), as both bills seek to amend LEDA. HB 0135 seeks to implement housing studies as a requirement for economic development plans or ordinances proposed under LEDA.

Duplicates/Relates to Appropriation in the General Appropriation Act: N/A

SECTION III: NARRATIVE

This analysis is neither a formal Opinion nor an Advisory Letter issued by the New Mexico Department of Justice. This is a staff analysis in response to a committee or legislator's request. The analysis does not represent any official policy or legal position of the NM Department of Justice.

BILL SUMMARY

Synopsis:

SB 181 seeks to amend the Local Economic Development Act (LEDA). LEDA allows local governments (municipalities or counties) to assist expanding or relocating Qualifying Entities to stimulate economic development and produce public benefits. It does so by authorizing local governments to reimburse Qualifying Entities for acquisition of land, construction, infrastructure development, or rent or lease abatements.

SB 181 seeks to add certain healthcare service providers as Qualifying Entities under LEDA. Specifically, SBS 181 seeks to add dental practices, independent medical practices, and veterinary facilities to the entities eligible for LEDA grants.

FISCAL IMPLICATIONS

N/A

SIGNIFICANT ISSUES

N/A

PERFORMANCE IMPLICATIONS

N/A

ADMINISTRATIVE IMPLICATIONS

SB 181 will likely impose additional administrative burden on entities responsible for administering LEDA appropriations, such as the Economic Development Department and local governments.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

May relate to, albeit indirectly, HB 135 as both bills seek to amend LEDA. HB 135 seeks to implement housing studies as a requirement for economic development plans or ordinances

proposed under LEDA.

See Technical Issues for SB 181's relationship with statutes governing healthcare in New Mexico.

TECHNICAL ISSUES

The proposed definition of "veterinary facility" "means a facility that is licensed by this state to practice veterinary medicine as defined pursuant to Section 61-14-2[.]" However, "veterinary facility" or "facility" is not defined in Section 61-14-2.

There may be some inconsistency with the proposed definition for "dental clinic" (Section D). The proposed definition does not reference the Dental Health Care Act, 61-5A-1, NMSA, nor does the Dental Health Care Act define "dental clinic."

OTHER SUBSTANTIVE ISSUES

N/A

ALTERNATIVES

N/A

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

Status quo.

AMENDMENTS

N/A