AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

<u>AgencyAnalysis.nmlegis.gov</u> and email to <u>billanalysis@dfa.nm.gov</u> (Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared:	1/31/2025	Check all that apply:		
Bill Number:	SB 176	Original	X	Correction
		Amendment		Substitute

Sponsor: Martin Hickey and Pat Woods	Agency Name and Code Number:	New Mexico Medical Board 446
Short	Person Writing Analvsis:	Monique Parks, Interim Exec. Director
Title: Requiring Medical Practice Changes	Phone: <u>505-490-</u>	Emailmoniquem.parks@nm3903:mb.nm.gov

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropr	iation	Recurring	Fund Affected	
FY25	FY26	or Nonrecurring		

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

	Estimated Revenue		Recurring	Fund
FY25	FY26	FY27	or Nonrecurring	Affected

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

FY25 FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
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Total

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis:

SB176- Relates to medical malpractice; requires 75% of punitive damage awards in medical malpractice claims to be awarded to the state and 25% of the punitive damage award to be awarded to the prevailing party; limits attorney fees; creates the Patient Safety Improvement Fund to be administered by the Department of Health (DOH); requires payments from Patient's Compensation Fund to be made as expenses are incurred.

FISCAL IMPLICATIONS

None for The New Mexico Medical Board

SIGNIFICANT ISSUES None for The New Mexico Medical Board

PERFORMANCE IMPLICATIONS None for The New Mexico Medical Board

ADMINISTRATIVE IMPLICATIONS

None for The New Mexico Medical Board

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

None for The New Mexico Medical Board

TECHNICAL ISSUES None for The New Mexico Medical Board

OTHER SUBSTANTIVE ISSUES None for The New Mexico Medical Board

ALTERNATIVES None for The New Mexico Medical Board

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

None for The New Mexico Medical Board

AMENDMENTS None for The New Mexico Medical Board