

LFC Requester:

AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov

(Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: 1/28/25 *Check all that apply:*
Bill Number: Senate Bill 98 Original Correction
 Amendment Substitute

Sponsor: Sen. Stefanics & Rep. Garratt **Agency Name** Economic Development
Short Title: PROHIBIT CERTAIN SOLAR COVENANTS **and Code** Department
Person Writing Nora Meyers Sackett **Number:** 41900
Phone: 505-795-3966 **Email** Nora.Sackett@edd.nm.gov

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total						

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis:

Senate Bill 98 amends existing state statute to prohibit covenants, conditions or restrictions on property that increase the cost of purchasing and installing a solar collector by more than ten percent or a total of \$1,500, or reduce the efficiency of operating a solar collector by more than ten percent.

FISCAL IMPLICATIONS

None for EDD.

SIGNIFICANT ISSUES

SB98 could ensure additional ability for property owners to install solar power technology, protecting additional access to renewable energy for New Mexico property owners.

PERFORMANCE IMPLICATIONS

ADMINISTRATIVE IMPLICATIONS

None for EDD.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS