LFC Requester:	Antonio Ortega
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AGENCY BILL ANALYSIS 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO:

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SECTION I: GENERAL INFORMATION

[Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill]

Check all that apply:		Date February 10, 2025
Original Amendment X_		Bill No: SB 65
Correction Substitute		
Sponsor: Sen. Duhigg	Agency Name and Code Number:	Regulation and Licensing Department-420
Short Consumer Solar Protection Act	Person Writing	Lori Chavez
Title:	Phone: 505-469-	2728 Email Lori.chavez1@rld.nm.
SECTION II: FISCAL IMPACT	DION (J. II ! 41	

<u>APPROPRIATION</u> (dollars in thousands)

Appropriation		Recurring	Fund	
FY25	FY26	or Nonrecurring	Affected	
None	None	None	none	

(Parenthesis () Indicate Expenditure Decreases)

REVENUE (dollars in thousands)

	Recurring	Fund		
FY25	FY26	FY27	or Nonrecurring	Affected
None	None	None	None	none

(Parenthesis () Indicate Expenditure Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	None	None	None	None	None	None

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: n/a Duplicates/Relates to Appropriation in the General Appropriation Act: n/a

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis:

The amendment to SB 65 at Section 4, line 18, deletes "ninety" and replaces it with "one hundred eighty." The amendment is intended to increase the number of days before the finance contract, seller, installer, lessor or electricity generator must cease accepting payments on the system until the system is operational, return payments received while the system is not operational or report late payments to a credit reporting agency while the system is not operational.

FISCAL IMPLICATIONS

There is no direct fiscal impact anticipated for the Regulation and Licensing Department if SB 65 is enacted.

SIGNIFICANT ISSUES

PERFORMANCE IMPLICATIONS

ADMINISTRATIVE IMPLICATIONS

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS