

LFC Requester:

Hilla

AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov

(Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: January 23, 2025 *Check all that apply:*
Bill Number: SB49 Original Correction
Amendment Substitute

Sponsor: Stewart **Agency Name and Code Number:** New Mexico Public School Facilities Authority 940
Short Title: Community Benefit Fund **Person Writing Phone:** Mona Martinez
Title: **Email:** mmartinez@nmopsfa.org

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		
	\$60,000	Nonrecurring	Community Benefit Fund

(Parenthesis () indicate expenditure decreases)

Duplicates/Conflicts with/Companion to/Relates to: N/A

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis:

SB49 proposes to transfer varying amounts of funds from the Community Benefit to eight (8) state agencies including \$60M to the Public School Facilities Authority (PSFA) for fiscal years 2026 through fiscal year 2028 to cover electric vehicle charging infrastructure for school districts and the difference in cost between upgrading from diesel-fueled school buses to electric buses. Any funds that are not expended shall revert to the Community Benefit Fund.

FISCAL IMPLICATIONS

The total cost of ownership (TCO) will vary from school district to school district taking into account factors such as bus costs, electricity, battery considerations, charger selection, managed vs. unmanaged charging, infrastructure design and installation, operational layout, maintenance and safety and design. Without knowing how many school districts will move their school bus fleets from diesel to electric fueled buses it is impossible to determine if \$60M is sufficient for this endeavor taking into account the TCO.

SIGNIFICANT ISSUES

New Mexico Construction Industries Division recently adopted the 2021 Commercial Energy Code and included requirements for electric vehicle (EV) charging stations for passenger vehicles. This included requiring schools to provide 5% of the required parking with EV stations with another 5% for future stations. This did not include EV stations for busses. Current estimates show approximately a 40% increase in electrical costs to install the infrastructure and devices required for EV stations.

PERFORMANCE IMPLICATIONS

The PSCOC will need to develop a new funding program track to administer these funds. More importantly, this will require additional PSFA staff with expertise in the area of electric vehicle infrastructure and cost analysis.

ADMINISTRATIVE IMPLICATIONS

N/A

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

N/A

TECHNICAL ISSUES

N/A

OTHER SUBSTANTIVE ISSUES

N/A

ALTERNATIVES

N/A

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

The appropriation will not be made.

AMENDMENTS

N/A