## **AGENCY BILL ANALYSIS** 2025 REGULAR SESSION

# WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov

(Analysis must be uploaded as a PDF)

(Analysis must be uplouded as a 1 DT)					
	N I: GENERAL INFORMATIO analysis is on an original bill, amendmen		n of a previous bill	3	
$C_{i}$	heck all that apply:		Date Prepare	d	
Original x Amendment			Bill Number: SENATE BILL 47		
Correction	on Substitute				
Sponsor:	Leo Jaramillo	Agency Name and Code Number:	DFA-341		
	SANTA CRUZ DE LA	Person Writing	Cristina	n Martinez	
Short	CANADA LAND GRANT		Email		
Title:		Phone:	<b>:</b>	Cristina.Martinez@dfa	ı.nm.gov
SECTIO	N II: FISCAL IMPACT  APPROPRIA	ATION (dollars in t	housands)		
	Appropriation		Dogweing	Fund	

Appropriation		Recurring	Fund	
FY25	FY26	or Nonrecurring	Affected	

(Parenthesis ( ) Indicate Expenditure Decreases)

# **REVENUE** (dollars in thousands)

Estimated Revenue			Recurring	Fund
FY25	FY26	FY27	or Nonrecurring	Affected

(Parenthesis ( ) Indicate Expenditure Decreases)

## ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total						

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: Duplicates/Relates to Appropriation in the General Appropriation Act

## **SECTION III: NARRATIVE**

#### **BILL SUMMARY**

<u>Synopsis:</u> Senate Bill 47 (SB47) specifically names Santa Cruz De La Canada Land Grant-Merced as a political subdivision of the state.

The effective date of this bill is July 1, 2025.

#### FISCAL IMPLICATIONS

#### SIGNIFICANT ISSUES

SB47 includes Santa Cruz De La Canada as a political subdivision of the state which would make it subject to the following:

- Allows access to Capital Outlay Funding
- Allows access to the Land Grant-Merced Assistance Fund
- Compliance to all state laws applicable to political subdivisions of the state to include submitting audits and budgets as required

#### PERFORMANCE IMPLICATIONS

#### **ADMINISTRATIVE IMPLICATIONS**

#### CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

**TECHNICAL ISSUES** 

#### OTHER SUBSTANTIVE ISSUES

**ALTERNATIVES** 

## WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

### **AMENDMENTS**