LFC Requester:	Jorgensen

AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov

(Analysis must be uploaded as a PDF)

	N I: GENERAL IN analysis is on an origina		ubstitute or a	correction	of a previous bil	I}	
	Date Prepared:	24 January 20.	O25 Check a		all that apply:		
	Bill Number:	SB19		Original	_x Cor	rection	
				Amenda	nent Sub	stitute	
Sponsor:	Steinborn		Agency N and Code Number:	e	NM Independent Colleges 994	ndent Community 4	
Short	Boards of Regents Training		Person Writing		Vanessa K. Hawker		
Title:	Requirements		Phone: _		Email	vhawker@hawkerhynson.com	

SECTION II: FISCAL IMPACT

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	Indeterminate	Indeterminate	Indeterminate			Higher Ed Dept
	Indeterminate	Indeterminate	Indeterminate			Institutions enumerated in Article 12, Section 11

(Parenthesis () Indicate Expenditure Decreases)

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis: Senate Bill 19 (SB19) adds a new section to Chapter 21 of NMSA 1978 requiring the higher education department to develop and provide ten hours of training in the first year of their term to all regents of state educational institutions enumerated in Article 12, Section 11 of New Mexico's constitution. This training must contain:

- two hours covering New Mexico's constitution and state statute pertaining to postsecondary education;
- two hours on financial management, budgeting, and fiduciary duties;
- two hours on student success and student support services;
- two hours on institutional governance, innovation, best practices and available federal, state and nongovernmental resources to assist the boards of regents;

• two hours on ethics and state statutes related to ethics oversight and public accountability to include the procurement code, open meetings act, and the inspection of public records act.

SB19 stipulates upon the effective date, training shall be provided to the regents with at least one year remaining in their term.

FISCAL IMPLICATIONS

The higher education department will be required to develop training. Institutions enumerated in Article 12, Section 11 of New Mexico's constitution may have per diem and travel costs for their regents related to this training.

SIGNIFICANT ISSUES

Section 21-1-26.A(3) NMSA 1978 requires the higher education department 'develop and maintain programs, on a regular basis, for the orientation and in-service education of the boards of regents of the various educational institutions designated in Article 12, Section 11 of the constitution of New Mexico and the governing bodies of other public post-secondary educational institutions in the state'.