LFC Requester:	

AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov

(Analysis must be uploaded as a PDF)

	N I: GENERAL IN analysis is on an origina		<u>N</u> t, substitute or a correction	n of a p	revious bill}	
	Date Prepared:	1/24/2025	Check a	Check all that apply:		
	Bill Number:	SB 19	Origina	.1	X Correction	
			Amendment Substitute			
Sponsor:	Jeff Steinborn		Agency Name and Code Number:	New 956	Mexico Highlands University	
Short	Board of Regents	Training	Person Writing		Stephanie Gonzales/RobertaOrtiz	
Title:	Requirements	J	O	-3272	Email VPFA@nmhu.edu	

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring	Fund	
FY25	FY26	or Nonrecurring	Affected	

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring	Fund
FY25	FY26	FY27	or Nonrecurring	Affected

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	Minimal	Minimal	Minimal	Minimal	Recurring	Operating

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis: This bill mandates that all members of the boards of regents of state educational institutions complete ten hours of training during the first year of their terms. Higher Education Department is tasked with developing and providing this training.

This requirement applies to all members appointed after the act's effective date, as well as current members with at least one year remaining in their terms, who must complete the training by December 31, 2025.

FISCAL IMPLICATIONS

No fiscal implications foreseen.

SIGNIFICANT ISSUES

No significant issues foreseen.

PERFORMANCE IMPLICATIONS

ADMINISTRATIVE IMPLICATIONS

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS