

LFC Requester: _____

AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov

(Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: 2/24/2025 *Check all that apply:*
Bill Number: HM039 Original Correction
Amendment Substitute

Sponsor: Joy Garratt **Agency Name and Code Number:** New Mexico Institute of Mining and Technology 962
Person Writing fsdfs Analysis: The VPAF Office
Short Title: Study Higher Education Compensation **Phone:** 575-835-5606 **Email:** VPAF@nmt.edu

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY26	FY27		

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY26	FY27	FY28		

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY26	FY27	FY28	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Administrative Costs	\$47			\$47	Nonrecurring	General Fund
Total	\$47			\$47	Nonrecurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
 Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis:

Requesting the Higher Education Department to conduct a study on higher education compensation for both temporary and non-temporary instructional staff, in collaboration with the Legislative Finance Committee and the Legislative Education Study Committee.

FISCAL IMPLICATIONS

There will be time and effort needed to gather the necessary information and to analyze the data. The amount of time needed will vary based on the information requested. Assuming 0.5 FTE is needed to collect information and coordinate the study in the first year, FY26, the estimated cost is approximately \$47,250.

SIGNIFICANT ISSUES

None to NMIMT.

PERFORMANCE IMPLICATIONS

None to NMIMT.

ADMINISTRATIVE IMPLICATIONS

None to NMIMT (aside from the time needed to gather the necessary information).

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

None to NMIMT.

TECHNICAL ISSUES

There may be some challenging in retrieving all of the necessary data, but most information should be accessible.

OTHER SUBSTANTIVE ISSUES

None to NMIMT.

ALTERNATIVES

N/A.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL**AMENDMENTS**

If the bill could be expanded to include a review of all faculty salaries, we believe such an analysis might be more beneficial to the faculty in the state than what is proposed (although we have no objection to the bill).