LFC Requester:	Emily Hilla

AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov

(Analysis must be unloaded as a PDF)

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	N I: GENERAL IN analysis is on an origina			a correction	of a pi	revious bil	I}
	Date Prepared:	02.24.2025		Check a	ll thai	t apply:	
	Bill Number: HM 35			Original X Correction			rection
				Amenda	nent	Sub	stitute
Sponsor:	Rep. Marian Matt	hews	Agency I and Cod Number	e		– Public mission	Regulation
Short	Mobile Home Pa	rk	Person V	Vriting		J. Boga	ıtko
Γitle:	Regulatory Framework		Phone: (505)490-2		2696 Email jerri.mares@prc.nm.		jerri.mares@prc.nm.gov
SECTION	N II: FISCAL IMP	<u>ACT</u>					
	A	PPROPRIAT	TON (doll	ars in th	ousai	nds)	

Appropr	iation	Recurring	Fund Affected	
FY25	FY26	or Nonrecurring		

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

	Recurring	Fund		
FY25	FY26	FY27	or Nonrecurring	Affected

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		\$41.22		\$41.22	Nonrecurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SECTION III: NARRATIVE

BILL SUMMARY

<u>Synopsis:</u> HM 35 requests the Governor's Office of Housing and a host of other governmental agencies to develop recommendations for a state regulatory framework for mobile home parks.

The 1st paragraph of HM 35 recognizes that manufactured homes a/k/a mobile homes are a major source of housing for New Mexicans.

HM 35's 2nd paragraph observes that mobile home park tenancies are unique because residents can own the home while renting the land beneath the home and, as such, they still run the risk of possible eviction from their chosen home sites.

The 3rd paragraph of HM 35 states that evictions from mobile home parks can be far more costly and risky to residents, as residents must choose to pay \$5,000 to \$10,000 to move or abandon the homes they own in the face of eviction.

HM 35's 4th paragraph states that in addition to the possibility of an extremely expensive move or significant loss of property in the face of eviction, current state law does not limit the amount by which a mobile home park landlord may increase rent when rent increases occur.

The 5th paragraph of HM 35 posits that oversight and regulation of mobile home park tenancies are needed to create a state framework for rent stabilization for the vulnerable class of New Mexico residents who live in mobile homes.

HM 35's 6th paragraph resolves that the regulation and licensing department, the New Mexico mortgage finance authority, the public regulation commission, the governor's office of housing, the chair of the opportunity enterprise and housing development board or the chair's designee and the attorney general be requested to develop recommendations for:

- A. a regulatory framework for mobile home park tenancies after installation of homes in a park; and
- B. a rent stabilization program for mobile home residents.

The 7th paragraph of HM 35 further resolves that the governmental entities listed in paragraph 6, *supra*, report their findings, conclusions and recommendations to the appropriate interim legislative committees that study housing and property issues by September 1, 2025.

HM 35's 8th and final paragraph directs copies of HM 35 be transmitted to the governmental entities identified above for appropriate distribution.

FISCAL IMPLICATIONS

HM 35 would have an additional financial impact on the PRC for the following additional resources: 1/8 Engineer Manager III (\$23,000) and 1/8 Legal attorney (\$18,220). FY26 total of \$41,220.

SIGNIFICANT ISSUES

None.

PERFORMANCE IMPLICATIONS

HM 35 will require the public regulation commission to assign one or more staff members to the task of developing the specified recommendations.

ADMINISTRATIVE IMPLICATIONS

HM 35 will require the public regulation commission to assign one or more staff members to the task of developing the specified recommendations.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

None.

TECHNICAL ISSUES

None.

OTHER SUBSTANTIVE ISSUES

None.

ALTERNATIVES

None.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

Status Quo.

AMENDMENTS

None.