LFC Requester:	

AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

<u>AgencyAnalysis.nmlegis.gov</u> and email to <u>billanalysis@dfa.nm.gov</u>

(Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION {Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill} **Date Prepared**: 2/26/2025 *Check all that apply:* **Bill Number:** HB0537 Original X Correction Amendment Substitute New Mexico Institute of **Agency Name and** Mining and Technology **Code Number:** 962 **Sponsor:** Raymundo Lara, Eleanor Chávez **Person Writing** fsdfs Analysis: The VPAF Office Short Title: Phone: 575-835-5606 Email: VPAF@nmt.edu Homeless Student Liaison

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation			Recurring	Fund
FY26	FY27	FY28	or Nonrecurring	Affected

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring	Fund
FY26	FY27	FY28	or Nonrecurring	Affected

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY26	FY27	FY28	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Administrative Costs	\$99.0	\$99.3	\$102.3	\$300.6	Recurring	General Fund
Total	\$99.0	\$99.3	\$102.3	\$300.6	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis:

Relating to higher education, it mainly proposes:

- Requiring post-secondary educational institutions to designate higher education liaisons for students experiencing homelessness;
- Prescribing duties;
- Making an appropriation.

FISCAL IMPLICATIONS

This bill requires the institution to designate one FTE staff member to act as a higher education liaison. The estimated costs over three years is approximately \$300,590 to cover projected operating expenses, including staff compensation (including fringe benefits), trainings, travel and supplies.

SIGNIFICANT ISSUES

Not expected.

PERFORMANCE IMPLICATIONS

Not expected.

ADMINISTRATIVE IMPLICATIONS

Not expected.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

None for NMIMT.

TECHNICAL ISSUES

Not expected.

OTHER SUBSTANTIVE ISSUES

None for NMIMT.

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS