

LFC Requester: _____

AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov

(Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: 2.26.25 *Check all that apply:*
Bill Number: H520-341 Original Correction
 Amendment Substitute

Sponsor: Representative Caballero **Agency Name and Code** DFA-341
Short Title: SUSTAIN THE FAMILIES TRUST FUND **Number:** _____
Person Writing Delgado L.
Phone: _____ **Email** leonardo.delgado@dfa

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total						

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

House Bill 520 proposes the establishment of the "Sustain the Families Trust Fund" in New Mexico, aimed at providing financial assistance through subsidies to lower-income residents, recognizing this support as a fundamental right.

Key Highlights:

- Establishment of Fund:
 - Creation of the "Sustain the Families Trust Fund" as a nonreverting fund within the state treasury.
- Funding Sources:
 - Fund will include contributions from distributions, appropriations, gifts, grants, and donations.
 - Any income generated from the fund's investments will be reinvested into the fund.
- Investment Management:
 - The state investment officer is responsible for managing fund investments with required approval from the state investment council.
 - Investments must adhere to the prudent investor rule as defined by the Uniform Prudent Investor Act.
 - Collaboration with the secretary of health care authority for investment strategies.
- Reporting and Accountability:
 - The state investment officer will provide quarterly reports on investments to the legislative finance committee and the state investment council.
 - An annual report will be submitted by October 1 to various legislative committees for oversight.

FISCAL IMPLICATIONS

HB 520 does not identify a revenue source for the proposed trust fund or allocate any general fund appropriations. As a result, the bill has no fiscal impact in its current form.

SIGNIFICANT ISSUES

PERFORMANCE IMPLICATIONS

ADMINISTRATIVE IMPLICATIONS

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS