| LFC Requester: | Allegra Hernandez |
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AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov

(Analysis must be uploaded as a PDF)

| SECTION I: GENERAL IN {Indicate if analysis is on an original. | | a correction of a previous bill} | |
|--|---------|----------------------------------|--|
| Date Prepared: | 2/21/25 | Check all that apply: | |
| Bill Number: | HB507 | Original X Correction | |
| | | Amendment Substitute | |
| Agency Name | | | |

and Code

Number: Sponsor: Joshua N. Hernandez General Services Department - 350

ABQ ISOTOPES LICENSE **Person Writing** Christopher Lee **Short**

PLATE Title: Phone: 505-216-8837 Email Christopher.lee@gsd.nm.gov

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

| Appropriation | | Recurring | Fund | |
|---------------|------|-----------------|----------|--|
| FY25 | FY26 | or Nonrecurring | Affected | |
| NA | NA | NA | NA | |
| | | | | |

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

| Estimated Revenue | | | Recurring | Fund |
|-------------------|------|------|--------------------|----------|
| FY25 | FY26 | FY27 | or Nonrecurring | Affected |
| NA | NA | NA | NA | NA |
| | | | | |

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

| | FY25 | FY26 | FY27 | 3 Year Total Cost | Recurring or Nonrecurring | Fund Affected |
|-------|------|------|------|----------------------|---------------------------|------------------|
| Total | NA | NA | NA | NA | NA | NA |

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis: HB507 adds a new section to Chapter 66, Article 3 NMSA, to provide for the issuance of a specialized registration plate bearing the logo of the Albuquerque Isotopes baseball team.

FISCAL IMPLICATIONS

HB507 has no fiscal, performance, or administrative impact on the Transportation Services Division of the General Services Department.

SIGNIFICANT ISSUES

PERFORMANCE IMPLICATIONS

ADMINISTRATIVE IMPLICATIONS

HB507 impacts the Motor Vehicle Division of the New Mexico Taxation and Revenue Department.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS