

LFC Requester: _____

AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov

(Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: 2/24/2025

Check all that apply:

Bill Number: HB0499

Original Correction

Amendment Substitute

Sponsor: Rebecca Dow, Gail Armstrong

Agency Name and Code Number:

New Mexico Institute of Mining and Technology 962

Person Writing

fsdfs **Analysis:**

The VPAF Office

Short Title: NM Tech Student Success Center

Phone: 575-835-5606

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SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation			Recurring or Nonrecurring	Fund Affected
FY26	FY27	FY28		
\$2,550			Nonrecurring	General Fund

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY26	FY27	FY28		

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY26	FY27	FY28	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total						

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:
 Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis:

Making an appropriation to the Board of Regents of the New Mexico Institute of Mining and Technology to pay for operational expenses of a student success center.

FISCAL IMPLICATIONS

NMIMT fully supports this bill and its proposal.

Ensuring students succeed in STEM (Science, Technology, Engineering, and Mathematics) fields is crucial for the state to effectively adapt and thrive in a rapidly changing technological landscape, as a strong STEM workforce is vital for driving innovation and addressing future challenges.

As a well-known STEM-focused institution, the STEM Center for Student Success at NMIMT aims to strengthen New Mexico’s STEM pipeline, supporting students from high school through college and into career readiness. By fostering an academic environment where critical thinking, problem-solving, and innovation can address the growing demand for STEM professionals, ensuring New Mexico remains competitive in a global economy.

The estimated cost is approximately \$2,550,000 to cover necessary operating expenses, including student support and outreach, related faculty and staff compensation (including fringe benefits), marketing to New Mexico high schools and rural communities, and training and travel.

SIGNIFICANT ISSUES

Not expected.

PERFORMANCE IMPLICATIONS

Not expected.

ADMINISTRATIVE IMPLICATIONS

Not expected.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

None for NMIMT.

TECHNICAL ISSUES

Not expected.

OTHER SUBSTANTIVE ISSUES

None for NMIMT.

ALTERNATIVES**WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL**

New Mexico may continue facing issues with STEM education access and equity, particularly in rural areas. These issues include declining interest in STEM careers among students and limited access to advanced classes, extra-curricular, and other resources.

AMENDMENTS