

LFC Requester:

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AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

AgencyAnalysis.nmlegis.gov and email to billanalysis@dfa.nm.gov

(Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: 2/20/25

Check all that apply:

Bill Number: HB 442

Original Correction

Amendment Substitute

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		
\$0	\$0		

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		
\$0	\$0	\$0		

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total						

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to:

SECTION III: NARRATIVE

BILL SUMMARY

This bill amends the Mobile Home Park Act definitions to include manufactured homes and adds a section to the Act that specifies landlords can only increase rent once a year and limits that increases to no more than 5% of the previous year's rent. The bill also would create private remedies for violations of the provision, would allow for damages equal to twice the amount of monthly rent and allows for such violations to be pursued under the Unfair Practices Act.

FISCAL IMPLICATIONS

NA

SIGNIFICANT ISSUES

NA

PERFORMANCE IMPLICATIONS

NA

ADMINISTRATIVE IMPLICATIONS

NA

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

NA

TECHNICAL ISSUES

NA

OTHER SUBSTANTIVE ISSUES

NA

ALTERNATIVES

NA

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

Mobile and manufactured housing is some of the most affordable housing stock in the state. However, land leases in mobile home parks can increase dramatically year by year as households are priced out of other forms of housing. This bill will help households that depend on leases in mobile home parks to maintain stable housing. If these households are pushed out of the market they will have very few alternatives.

AMENDMENTS