

appears the public education department will be funding the increased stipends for teaching residents and the new funding provided to the higher education institutions.

SIGNIFICANT ISSUES

Teacher residency programs are designed to ensure upon their first assignment as a teacher, new teachers are successful. One of the challenges in attracting teacher candidates to a teacher residency is the compensation trade off. A new teacher in New Mexico earns a minimum of \$50 thousand plus benefits. Currently a teacher resident earns a minimum of \$35 thousand and no benefits. By increasing the stipend and providing benefits, more teacher candidates will opt for a year of teacher residency.

The stipends for post-secondary faculty and the funding for the institutions are currently not offered. It is unclear if there is sufficient funding in the teacher residency program to fund the post-secondary faculty stipends and the institutional stipends.

TECHNICAL ISSUES

Page 3, lines 14 – 17 it appears the \$4 thousand is a stipend for the faculty but it does not state that as its the purpose.