

LFC Requester:	Jeannae Leger
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AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared: 02/12/2025 *Check all that apply:*
Bill Number: HB 358 Original Correction
 Amendment Substitute

Sponsor: Randall T. Pettigrew **Agency Name and Code** New Mexico Livestock Board
Short Title: INTERIM ADMIN. RULES **Number:** 50800
OVERSIGHT COMMITTEE **Person Writing** Belinda Garland
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SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		
	N/A		

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		
	N/A	N/A		

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		N/A	N/A			

(Parenthesis () Indicate Expenditure Decreases)

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis: SB 358 aims to enhance oversight and accountability in the rulemaking process by executive agencies. It proposes the establishment of the Interim Administrative Rule Oversight Committee, which will be responsible for reviewing proposed rules put forward by executive agencies. The bill also mandates that any proposed rule with an implementation cost exceeding one million dollars (\$1,000,000) must include a fiscal impact statement as part of the notice of proposed rulemaking. Additionally, it includes provisions for the necessary appropriations to support these changes. The goal is to ensure that legislative bodies are well-informed of the financial implications of proposed rules and that there is a systematic review to enhance transparency and efficiency

FISCAL IMPLICATIONS

None

SIGNIFICANT ISSUES

PERFORMANCE IMPLICATIONS

Will this slow the overall Rule Making process? If so, there may be issues that arise within an agency to have new or amended rules in place to meet a need.

ADMINISTRATIVE IMPLICATIONS

There should be clarification if this process will include Emergency Rule Making. This process could potentially slow the Emergency Rule making process which may have impacts to an agency and/or an industry.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS