

Duplicates/Conflicts with/Companion to/Relates to:
Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis:

HB 174 requires health insurance that is provided to public employees to reimburse community-based pharmacies for the full cost of prescription drugs plus a professional dispensing fee.

FISCAL IMPLICATIONS

SIGNIFICANT ISSUES

Pursuant to HB 174, government entities, like UNM, are explicitly excluded from the bill.

HB 174 could help sustain community pharmacies, which have difficulty competing with PBM-owned mail-order pharmacies, by requiring health insurers and their associated PBMs to compensate them at cost plus a prescribing fee.

PERFORMANCE IMPLICATIONS

ADMINISTRATIVE IMPLICATIONS

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS