

LFC Requester:

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AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

[AgencyAnalysis.nmlegis.gov](https://www.legis.nm.gov/AgencyAnalysis) and email to billanalysis@dfa.nm.gov*(Analysis must be uploaded as a PDF)***SECTION I: GENERAL INFORMATION***{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}*

Date Prepared: 1/31/2025

Check all that apply:

Bill Number: HB 143

Original Correction Amendment Substitute

Sponsor: Sarah Silva
 Jeff Steinborn
 LOBBYING ACTIVITY
 Short Title: REPORTS

Agency Name

and Code

Secretary of State - 370

Number:

Person Writing

Lindsey Bachman

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SECTION II: FISCAL IMPACT**APPROPRIATION (dollars in thousands)**

Appropriation		Recurring or Nonrecurring	Fund Affected
FY25	FY26		

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY25	FY26	FY27		

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		\$60-\$65	\$11	\$71-\$76	\$60-\$65 Nonrecurring \$11 - Recurring	General

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: SB 90

Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis:

House Bill 143 creates a new section to the Lobbyist Reporting Act that would require lobbyists to file a “lobbying activity report” or reports with the Secretary of State’s Office (SOS) that discloses the lobbyist's or lobbyist's employer's lobbying activity on legislation that has been introduced, including any lobbying on the development of legislation prior to its introduction in a legislative session.

If passed, the lobbying activity report would include specific legislation lobbied; lobbyist's or lobbyist's employer's support, opposition or other position taken on the legislation and whether the support, opposition or other position changed; and the name of the lobbyist's employer that lobbied on the legislation, either directly or through the registered lobbyist.

The bill requires retention of lobbyist activity reports for ten years after filing and includes an effective date of January 1, 2027.

FISCAL IMPLICATIONS

HB 143 creates a new reporting requirement for lobbyists that would be filed electronically with the SOS. This would require the creation of an additional reporting module in the existing online Lobbyist Reporting System. The cost to add the module is estimated to include a one-time nonrecurring cost of \$60,000 to \$65,000 in FY26. Additional recurring future maintenance costs for the new module are estimated at \$11,000 annually.

SIGNIFICANT ISSUES

PERFORMANCE IMPLICATIONS

ADMINISTRATIVE IMPLICATIONS

The SOS appreciates the delayed effective date included in the bill of January 1, 2027. This should allow for the secure and successful implementation of HB 143’s provisions, if passed.

If HB 143 passes, the SOS will have additional administration duties associated with education and compliance. The full funding of the SOS’s budget request is necessary to keep up with the volume of work associated with all of the statutory duties supported by the office.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

Status quo.

AMENDMENTS