LFC Requester:	

AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

<u>AgencyAnalysis.nmlegis.gov</u> and email to <u>billanalysis@dfa.nm.gov</u>
(Analysis must be uploaded as a PDF)

	Date Prepared : <u>1/16/2025</u> Bill Number : <u>HB0064</u>			
	Din Number. 1150004			
Sponsor:	Eleanor Chávez	Agency Name and Code Number:	New Mexico Institute of Mining and Technology 962	
		Person Writing fsdfs Analysis:	The VPAF Office	
Short Title:	Expand Post-Secondary Tuition Eligibility		Email: VPAF@nmt.edu	

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropriation		Recurring	Fund	
FY26	FY27	or Nonrecurring	Affected	

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring	Fund
FY26	FY27	FY28	or Nonrecurring	Affected
No Revenue Identified	No Revenue Identified	No Revenue Identified		

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total						

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis:

Relating to higher education; expanding the scope of the nondiscrimination policy for eligibility for post-secondary tuition rates and state-funded financial aid.

The eligible persons would be:

- 1. Attended a secondary educational institution in New Mexico at least one year and either graduate from a New Mexico high school or received a high school equivalency credential in New Mexico;
- 2. Attended adult education courses for a period equivalent to two semesters; or
- 3. In the immediately preceding two years, earned income in New Mexico.

FISCAL IMPLICATIONS

The institution does not anticipate any significant financial impact from this bill.

SIGNIFICANT ISSUES

Not expected.

PERFORMANCE IMPLICATIONS

Not expected.

ADMINISTRATIVE IMPLICATIONS

Not expected.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

None for NMIMT.

TECHNICAL ISSUES

Net Expected.

OTHER SUBSTANTIVE ISSUES

None for NMIMT.

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS