LFC Requester:

AGENCY BILL ANALYSIS - 2025 REGULAR SESSION

WITHIN 24 HOURS OF BILL POSTING, UPLOAD ANALYSIS TO

<u>AgencyAnalysis.nmlegis.gov</u> and email to <u>billanalysis@dfa.nm.gov</u> (Analysis must be uploaded as a PDF)

SECTION I: GENERAL INFORMATION

{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}

Date Prepared:	1/22/2025	Check all that apply:			
Bill Number:	HB 37	Original	X	Correction	
		Amendment		Substitute	

Sponsor:	Dayan Hochman-Vigil & Pat Woods	Agency Name and Code Number:		New Mexico Highlands University 956		
Short		Person '	Writing	Stephar	nie Gonzales/RobertaOrtiz	
Title:	Star Axis Sculptural Observ.	Phone:	505-454-3272	Email	VPFA@nmhu.edu	

SECTION II: FISCAL IMPACT

APPROPRIATION (dollars in thousands)

Appropr	iation	Recurring	Fund Affected	
FY25	FY26	or Nonrecurring		
250,000	0	Non-Recurring	General Fund	

(Parenthesis () indicate expenditure decreases)

REVENUE (dollars in thousands)

Estimated Revenue			Recurring	Fund
FY25	FY26	FY27	or Nonrecurring	Affected

(Parenthesis () indicate revenue decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total						

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Conflicts with/Companion to/Relates to: Duplicates/Relates to Appropriation in the General Appropriation Act

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis: Appropriate \$250,000 from 2025 to 2027 to fund a feasibility study to evaluate the potential acquisition of Star Axis (a privately owned sculptural observatory located in San Miguel County).

FISCAL IMPLICATIONS

No fiscal implications at this time.

SIGNIFICANT ISSUES

A feasibility study will be conducted and appropriate consultants, researchers or external experts will have to be contracted with. Funding will have to support internal teams and collaboration with Star Axis on input, data collection and context. How would interim findings or recommendations be addressed if the scope of the project, scale or timeline need to be adjusted?

PERFORMANCE IMPLICATIONS

ADMINISTRATIVE IMPLICATIONS

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

AMENDMENTS