

Duplicates/Conflicts with/Companion to/Relates to:

Duplicates/Relates to Appropriation in the General Appropriation Act:

SECTION III: NARRATIVE

BILL SUMMARY

Synopsis:

HB 19 enacts the Trade Port Development Act which will 1) establish criteria for trade port districts and trade port projects, 2) create the trade ports advisory committee, 3) establish the duties of the trade ports advisory committee and the Secretary of the advisory committee, 4) establishes requirements and restrictions of public-private partnerships, 5) creates the trade port development fund, 6) establishes the reporting requirements for the annual report prepared by advisory committee, 7) amends the Tax Administration Act to establish distributions to the trade ports development fund, amounting to 1% of the net receipts from the gross receipts tax, 8) amends Section 7-14-10 NMSA to change the distribution of the motor vehicle excise tax, and 9) creates exemptions to the procurement code

FISCAL IMPLICATIONS

No fiscal implications for EMNRD

SIGNIFICANT ISSUES

This bill has no significant issues for EMNRD

PERFORMANCE IMPLICATIONS

ADMINISTRATIVE IMPLICATIONS

HB 19 creates the Trade Ports Advisory Committee which includes the Secretary of EMNRD or her designee.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

TECHNICAL ISSUES

OTHER SUBSTANTIVE ISSUES

ALTERNATIVES

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

The Trade Ports Advisory Committee won't be created.

AMENDMENTS