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AN ACT
RELATING TO GENERAL OBLIGATION BONDS; AUTHORIZING THE
ISSUANCE AND SALE OF CAPITAL PROJECTS GENERAL OBLIGATION
BONDS TO MAKE CAPITAL EXPENDITURES FOR SENIOR CITIZEN
FACILITY IMPROVEMENTS, CONSTRUCTION AND ACQUISITIONS, FOR
LIBRARY ACQUISITIONS, FOR CAPITAL IMPROVEMENTS AND
ACQUISITIONS AT INSTITUTIONS OF HIGHER EDUCATION, STATE
SPECIAL SCHOOLS AND TRIBAL SCHOOLS AND FOR PUBLIC SAFETY
RADIO COMMUNICATION IMPROVEMENTS STATEWIDE; PROVIDING FOR A
PROPERTY TAX LEVY FOR PAYMENT OF PRINCIPAL OF, INTEREST ON
AND CERTAIN COSTS RELATED TO THE BONDS; REQUIRING APPROVAL OF
THE REGISTERED VOTERS AT THE 2024 GENERAL ELECTION OF THE
STATE; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. SHORT TITLE.--This act may be cited as the
"2024 Capital Projects General Obligation Bond Act".

SECTION 2. PURPOSE.--For the purpose of providing funds
for capital expenditures as authorized in the 2024 Capital
Projects General Obligation Bond Act, general obligation
indebtedness of the state is authorized for the purposes and
in the amounts set forth in Section 10 of that act.

SECTION 3. BOND TERMS.--

A. The state board of finance, except as limited
by the 2024 Capital Projects General Obligation Bond Act,

1 shall determine the terms, covenants and conditions of bonds
2 issued pursuant to that act, including:

- 3 (1) date or dates of issue, denominations
4 and maturities;
- 5 (2) principal amounts;
- 6 (3) rate or rates of interest; and
- 7 (4) provisions for redemption, including
8 premiums, registration and refundability, whether the bonds
9 are issued in one or more series and other covenants relating
10 to the bonds and the issuance thereof.

11 B. The bonds shall be in such form as the state
12 board of finance determines with an appropriate series
13 designation and shall bear interest payable as set forth in
14 the resolution of the state board of finance.

15 C. Payment of the principal of the bonds shall
16 begin not more than two years after the date of their
17 issuance, and the bonds shall mature not later than ten years
18 after the date of their issuance. Both principal and
19 interest shall be payable in lawful money of the United
20 States at the office of the paying agent within or without
21 the state as the state board of finance may direct.

22 D. The bonds shall be executed with the manual or
23 facsimile signature of the governor or the state treasurer,
24 and the seal or a facsimile of the seal of the state shall be
25 placed on each bond, except for any series of bonds issued in

1 book entry or similar form without the delivery of physical
2 securities.

3 E. The bonds shall be issued in accordance with
4 the provisions of the 2024 Capital Projects General
5 Obligation Bond Act, the Supplemental Public Securities Act
6 and the Uniform Facsimile Signature of Public Officials Act
7 and may be issued in accordance with the Public Securities
8 Short-Term Interest Rate Act.

9 F. The full faith and credit of the state is
10 pledged for the prompt payment when due of the principal of
11 and interest on all bonds issued and sold pursuant to the
12 2024 Capital Projects General Obligation Bond Act.

13 SECTION 4. EXPENDITURES.--The proceeds from the sale of
14 the bonds shall be expended solely for providing money to be
15 distributed for the purposes and in amounts not to exceed the
16 amounts set forth in Section 10 of the 2024 Capital Projects
17 General Obligation Bond Act and to pay expenses incurred
18 under Section 6 of that act. Any proceeds from the sale of
19 the bonds that are not required for the purposes set forth in
20 Sections 6 and 10 of that act shall be used for the purpose
21 of paying the principal of and interest on the bonds.

22 SECTION 5. SALE.--The bonds authorized under the 2024
23 Capital Projects General Obligation Bond Act shall be sold by
24 the state board of finance at such time and in such manner
25 and amounts as the board may elect. The bonds may be sold at

1 private sale or at public sale, in either case at not less
2 than par plus accrued interest to the date of delivery. If
3 sold at public sale, the state board of finance shall publish
4 a notice of the time and place of sale in a newspaper of
5 general circulation in the state and may also publish the
6 notice in a recognized financial journal outside the state.
7 The required publications shall be made once each week for
8 two consecutive weeks prior to the date fixed for the sale,
9 the last publication thereof to be at least five days prior
10 to the date of the sale. The notice shall specify the
11 amount, denomination, maturity and description of the bonds
12 to be offered for sale and the place, date and hour at which
13 the sealed bids shall be received. At the time and place
14 specified in the notice, the state board of finance shall
15 open the bids in public and shall award the bonds to the
16 bidder or bidders offering the best price for the bonds. The
17 state board of finance may reject any or all bids and
18 readvertise and may waive any irregularity in a bid. All
19 bids, except that of the state, shall be accompanied by a
20 deposit of two percent of the principal amount of the bonds
21 in a form acceptable to the state board of finance. The
22 deposit of an unsuccessful bidder shall be returned upon
23 rejection of the bid. The state board of finance may also
24 sell the bonds or any part of the bonds to the state
25 treasurer or state investment officer. The state treasurer

1 or state investment officer is authorized to purchase any of
2 the bonds for investment. The bonds are legal investments
3 for any person or board charged with the investment of any
4 public funds and may be accepted as security for any deposit
5 of public money.

6 SECTION 6. EXPENSES.--The expenses incurred by the
7 state board of finance in or relating to the preparation and
8 sale of the bonds shall be paid out of the proceeds from the
9 sale of the bonds, and all rebate, penalty, interest and
10 other obligations of the state relating to the bonds and bond
11 proceeds under the Internal Revenue Code of 1986, as amended,
12 shall be paid from earnings on bond proceeds or other money
13 of the state, legally available for such payments.

14 SECTION 7. PROPERTY TAX LEVY.--To provide for the
15 payment of the principal of and interest on the bonds issued
16 and sold pursuant to the provisions of the 2024 Capital
17 Projects General Obligation Bond Act, there shall be and
18 there is hereby imposed and levied during each year in which
19 any of the bonds are outstanding an ad valorem tax on all
20 property in the state subject to property taxation for state
21 purposes sufficient to pay the interest as it becomes due on
22 the bonds, together with an amount sufficient to provide a
23 sinking fund to pay the principal of the bonds as it becomes
24 due, and, if permitted by law, ad valorem taxes may be
25 collected to pay administrative costs incident to the

1 collection of such taxes. The taxes shall be imposed,
2 levied, assessed and collected at the times and in the manner
3 that other property taxes for state purposes are imposed,
4 levied, assessed and collected. It is the duty of all tax
5 officials and authorities to cause these taxes to be imposed,
6 levied, assessed and collected.

7 **SECTION 8. TREASURER--DUTIES.--**The state treasurer
8 shall keep separate accounts of all money collected pursuant
9 to the taxes imposed and levied pursuant to the provisions of
10 the 2024 Capital Projects General Obligation Bond Act and
11 shall use this money only for the purposes of paying the
12 principal of and interest on the bonds as they become due and
13 any expenses relating thereto.

14 **SECTION 9. IRREPEALABLE CONTRACT--AUTHORITY FOR**
15 **ISSUANCE.--**An owner of bonds issued pursuant to the
16 provisions of the 2024 Capital Projects General Obligation
17 Bond Act may, either at law or in equity, by suit, action or
18 mandamus, enforce and compel the performance of the duties
19 required by that act of any officer or entity mentioned in
20 that act. The provisions of that act constitute an
21 irrevocable contract with the owners of any of the bonds
22 issued pursuant to that act for the faithful performance of
23 which the full faith and credit of the state is pledged.
24 Without reference to any other act of the legislature, the
25 2024 Capital Projects General Obligation Bond Act is full

1 authority for the issuance and sale of the bonds authorized
2 in that act, and such bonds shall have all the qualities of
3 investment securities under the Uniform Commercial Code,
4 shall not be invalid for any irregularity or defect in the
5 proceedings for the issuance and sale of the bonds and shall
6 be incontestable in the hands of bona fide purchasers or
7 holders thereof for value. All bonds issued under the
8 provisions of that act, and the interest thereon, are exempt
9 from taxation by the state and any subdivision or public body
10 thereof.

11 SECTION 10. PROJECTS.--The proceeds from the sale of
12 bonds issued under the provisions of the 2024 Capital
13 Projects General Obligation Bond Act shall be distributed as
14 follows for the purposes and in the amounts specified:

15 A. for senior citizen facility improvement,
16 construction and equipment acquisition projects to the aging
17 and long-term services department:

18 (1) one hundred thousand dollars (\$100,000)
19 to purchase and install meals equipment and other equipment
20 for the Barelás senior center in Albuquerque in Bernalillo
21 county;

22 (2) one million five hundred thousand
23 dollars (\$1,500,000) for renovations to the Barelás senior
24 center in Albuquerque in Bernalillo county;

25 (3) three hundred seventy-one thousand

1 dollars (\$371,000) for renovations to the Highland senior
2 center in Albuquerque in Bernalillo county;

3 (4) sixty thousand dollars (\$60,000) to
4 purchase and install meals equipment and other equipment for
5 Los Volcanes senior center in Albuquerque in Bernalillo
6 county;

7 (5) one hundred eighty-one thousand dollars
8 (\$181,000) to purchase and equip vehicles for the Manzano
9 Mesa multigenerational center in Albuquerque in Bernalillo
10 county;

11 (6) ninety thousand dollars (\$90,000) to
12 purchase and install meals equipment and other equipment for
13 the north Domingo Baca multigenerational center in
14 Albuquerque in Bernalillo county;

15 (7) fifty-five thousand dollars (\$55,000) to
16 purchase and install meals equipment and other equipment for
17 the North Valley senior center in Albuquerque in Bernalillo
18 county;

19 (8) one hundred twenty thousand dollars
20 (\$120,000) to purchase and equip vehicles for the north
21 Domingo Baca multigenerational center in Albuquerque in
22 Bernalillo county;

23 (9) forty thousand dollars (\$40,000) to
24 purchase and install meals equipment and other equipment for
25 the Palo Duro senior center in Albuquerque in Bernalillo

1 county;

2 (10) seventeen thousand dollars (\$17,000) to
3 purchase and install meals equipment and other equipment for
4 the Raymond G. Sanchez senior center in Albuquerque in
5 Bernalillo county;

6 (11) three million one hundred forty-seven
7 thousand dollars (\$3,147,000) to plan, design, construct,
8 equip and furnish the Rio Bravo senior center in Bernalillo
9 county;

10 (12) twenty-three thousand dollars (\$23,000)
11 to purchase and install meals equipment and other equipment
12 for the South Valley multipurpose senior center in Bernalillo
13 county;

14 (13) forty-eight thousand dollars (\$48,000)
15 for renovations to the South Valley multipurpose senior
16 center in Bernalillo county;

17 (14) seventy-two thousand dollars (\$72,000)
18 for improvements to the facility to address code compliance
19 issues and for the purchase and installation of equipment and
20 building systems at the Glenwood senior center in Catron
21 county;

22 (15) two hundred five thousand dollars
23 (\$205,000) for improvements to the facility to address code
24 compliance issues and for the purchase and installation of
25 equipment and building systems at the Quemado senior center

1 in Catron county;

2 (16) one hundred twenty-five thousand
3 dollars (\$125,000) for improvements to the facility to
4 address code compliance issues and for the purchase and
5 installation of equipment and building systems at the Reserve
6 senior center in Catron county;

7 (17) seventy-two thousand dollars (\$72,000)
8 for renovations to the Reserve senior center in Catron
9 county;

10 (18) one hundred fifteen thousand dollars
11 (\$115,000) to purchase and equip vehicles for the Reserve
12 senior center in Catron county;

13 (19) one hundred seventy-seven thousand
14 dollars (\$177,000) to purchase and equip vehicles for the
15 Hagerman senior center in Chaves county;

16 (20) fifty thousand dollars (\$50,000) for
17 renovations to the Lake Arthur senior center in Chaves
18 county;

19 (21) one hundred seventy-seven thousand
20 dollars (\$177,000) to purchase and equip vehicles for the
21 Lake Arthur senior center in Chaves county;

22 (22) one hundred sixty thousand dollars
23 (\$160,000) for renovations to the Midway senior center in
24 Roswell in Chaves county;

25 (23) ninety-five thousand dollars (\$95,000)

1 to purchase and equip vehicles for the Midway senior center
2 in Roswell in Chaves county;

3 (24) seven hundred fifteen thousand dollars
4 (\$715,000) to purchase and equip vehicles for the Roswell
5 senior center in Chaves county;

6 (25) ten thousand dollars (\$10,000) for
7 improvements to the facility to address code compliance
8 issues and for the purchase and installation of equipment and
9 building systems at the Acoma Pueblo senior center in the
10 Pueblo of Acoma in Cibola county;

11 (26) sixty-one thousand dollars (\$61,000) to
12 purchase and equip vehicles for the Acoma senior center in
13 the Pueblo of Acoma in Cibola county;

14 (27) one hundred eighty-five thousand
15 dollars (\$185,000) to purchase and equip vehicles for the
16 Acoma senior center in the Pueblo of Acoma in Cibola county;

17 (28) one million five hundred thousand
18 dollars (\$1,500,000) for renovations to the To'hajiilee
19 senior center in the To'hajiilee chapter of the Navajo Nation
20 in Bernalillo county;

21 (29) one hundred twelve thousand dollars
22 (\$112,000) to purchase and equip vehicles for the To'hajiilee
23 senior center in the To'hajiilee chapter of the Navajo Nation
24 in Bernalillo county;

25 (30) one hundred seventy-five thousand

1 dollars (\$175,000) to purchase and equip vehicles for the
2 Clovis senior center in Curry county;

3 (31) three hundred forty-four thousand
4 dollars (\$344,000) to purchase and equip vehicles for the
5 Anthony senior center in Dona Ana county;

6 (32) three million eighty-three thousand
7 dollars (\$3,083,000) to plan, design, construct, equip and
8 furnish the East Mesa/Sage cafe senior center in Las Cruces
9 in Dona Ana county;

10 (33) three hundred ten thousand dollars
11 (\$310,000) to purchase and equip vehicles for the Munson
12 senior center in Las Cruces in Dona Ana county;

13 (34) three hundred sixty-five thousand
14 dollars (\$365,000) for improvements to the facility to
15 address code compliance issues and for the purchase and
16 installation of equipment and building systems at the Artesia
17 senior center in Eddy county;

18 (35) one hundred two thousand dollars
19 (\$102,000) for renovations to the Artesia senior center in
20 Eddy county;

21 (36) five hundred thousand dollars
22 (\$500,000) for renovations to the Santa Rosa senior center in
23 Guadalupe county;

24 (37) eighty-two thousand dollars (\$82,000)
25 to purchase and equip vehicles for the Santa Rosa senior

1 center in Guadalupe county;

2 (38) seventy-three thousand dollars
3 (\$73,000) to purchase and equip vehicles for the Eunice
4 senior center in Lea county;

5 (39) one hundred twenty-three thousand
6 dollars (\$123,000) to purchase and equip vehicles for the
7 Betty Ehart senior center in Los Alamos in Los Alamos county;

8 (40) eighty thousand dollars (\$80,000) to
9 purchase and install meals equipment and other equipment for
10 the Deming senior center in Luna county;

11 (41) two hundred twenty-three thousand
12 dollars (\$223,000) for renovations to the Baca senior center
13 in the Baca-Prewitt chapter of the Navajo Nation in McKinley
14 county;

15 (42) one million one hundred fifty-four
16 thousand dollars (\$1,154,000) to plan, design, construct,
17 equip and furnish the Breadsprings senior center in the
18 Breadsprings chapter of the Navajo Nation in McKinley county;

19 (43) fourteen thousand dollars (\$14,000) to
20 purchase and install meals equipment and other equipment for
21 the Breadsprings chapter of the Navajo Nation in McKinley
22 county;

23 (44) twenty-nine thousand dollars (\$29,000)
24 for improvements to the facility to address code compliance
25 issues and for the purchase and installation of equipment and

1 building systems at the Chichiltah senior center in the

2 Chichiltah chapter of the Navajo Nation in McKinley county;

3 (45) eighty-seven thousand dollars (\$87,000)

4 to plan, design, construct, equip and furnish the Chichiltah

5 senior center in the Chichiltah chapter of the Navajo Nation

6 in McKinley county;

7 (46) three million six hundred thirty-one

8 thousand dollars (\$3,631,000) to plan, design, construct,

9 equip and furnish the Ramah senior center in McKinley county;

10 (47) ninety-five thousand dollars (\$95,000)

11 to purchase and equip vehicles for the Pinedale senior center

12 in the Pinedale chapter of the Navajo Nation in McKinley

13 county;

14 (48) ninety-five thousand dollars (\$95,000)

15 to purchase and equip vehicles for the Pueblo Pintado senior

16 center in the Pueblo Pintado chapter of the Navajo Nation in

17 McKinley county;

18 (49) ninety-five thousand dollars (\$95,000)

19 to purchase and equip vehicles for the Whitehorse Lake senior

20 center in the Whitehorse chapter of the Navajo Nation in

21 McKinley county;

22 (50) one hundred fifty-one thousand dollars

23 (\$151,000) for renovations to the Alamo senior center in

24 Alamogordo in Otero county;

25 (51) one hundred thirty-seven thousand

1 dollars (\$137,000) to purchase and equip vehicles for the
2 senior center for the Mescalero Apache Tribe in Otero county;

3 (52) twenty-five thousand dollars (\$25,000)
4 for renovations to the Logan senior center in Quay county;

5 (53) two hundred sixty-six thousand dollars
6 (\$266,000) for renovations to the Tucumcari senior center in
7 Quay county;

8 (54) twenty-three thousand dollars (\$23,000)
9 for improvements to the facility to address code compliance
10 issues and for the purchase and installation of equipment and
11 building systems at the Santa Clara Pueblo adult daycare in
12 the Pueblo of Santa Clara in Rio Arriba county;

13 (55) forty-nine thousand dollars (\$49,000)
14 for renovations to the Santa Clara Pueblo adult daycare in
15 the Pueblo of Santa Clara in Rio Arriba county;

16 (56) one hundred eighty-seven thousand
17 dollars (\$187,000) for renovations to the Santa Clara senior
18 center in the Pueblo of Santa Clara in Rio Arriba county;

19 (57) six hundred thousand dollars (\$600,000)
20 for improvements to the facility to address code compliance
21 issues and for the purchase and installation of equipment and
22 building systems at the Beclabito senior center in the
23 Beclabito chapter of the Navajo Nation in San Juan county;

24 (58) twenty-nine thousand dollars (\$29,000)
25 to purchase and install meals equipment and other equipment

1 for the Bloomfield senior center in San Juan county;

2 (59) six hundred ninety-three thousand
3 dollars (\$693,000) for renovations to the Bloomfield senior
4 center in San Juan county;

5 (60) eighty thousand dollars (\$80,000) to
6 purchase and equip vehicles for the Crystal senior center in
7 the Crystal chapter of the Navajo Nation in San Juan county;

8 (61) twenty-one thousand dollars (\$21,000)
9 to purchase and install meals equipment and other equipment
10 for the Bonnie Dallas senior center in Farmington in San Juan
11 county;

12 (62) twenty thousand dollars (\$20,000) to
13 plan and design the Bonnie Dallas senior center in Farmington
14 in San Juan county;

15 (63) one hundred twenty thousand dollars
16 (\$120,000) for improvements to the facility to address code
17 compliance issues and for the purchase and installation of
18 equipment and building systems at the Hogback senior center
19 in the Hogback chapter of the Navajo Nation in San Juan
20 county;

21 (64) fifty thousand dollars (\$50,000) for
22 improvements to the facility to address code compliance
23 issues and for the purchase and installation of equipment and
24 building systems at the Lake Valley senior center in the Lake
25 Valley chapter of the Navajo Nation in San Juan county;

1 (65) ninety thousand dollars (\$90,000) to
2 purchase and equip vehicles for the Lake Valley senior center
3 in the Lake Valley chapter of the Navajo Nation in San Juan
4 county;

5 (66) six hundred seventy thousand dollars
6 (\$670,000) for improvements to the facility to address code
7 compliance issues and for the purchase and installation of
8 equipment and building systems at the Naschitti senior center
9 in the Naschitti chapter of the Navajo Nation in San Juan
10 county;

11 (67) one hundred twenty thousand dollars
12 (\$120,000) to plan, design, construct, equip and furnish the
13 Naschitti senior center in the Naschitti chapter of the
14 Navajo Nation in San Juan county;

15 (68) six hundred fifty thousand dollars
16 (\$650,000) to plan, design, construct, equip and furnish the
17 Naschitti senior center in the Naschitti chapter of the
18 Navajo Nation in San Juan county;

19 (69) sixty-five thousand dollars (\$65,000)
20 to purchase and install meals equipment and other equipment
21 for the Naschitti senior center in the Naschitti chapter of
22 the Navajo Nation in San Juan county;

23 (70) eighty thousand dollars (\$80,000) to
24 purchase and equip vehicles for the Naschitti senior center
25 in the Naschitti chapter of the Navajo Nation in San Juan

1 county;

2 (71) five hundred sixty thousand dollars
3 (\$560,000) for renovations to the Newcomb senior center in
4 the Newcomb chapter of the Navajo Nation in San Juan county;

5 (72) thirty-four thousand dollars (\$34,000)
6 for renovations to the Blanco senior center in San Juan
7 county;

8 (73) eighty-five thousand dollars (\$85,000)
9 to purchase and equip vehicles for the Blanco senior center
10 in San Juan county;

11 (74) ninety-six thousand dollars (\$96,000)
12 to plan, design, construct, equip and furnish the Lower
13 Valley senior center in Fruitland in San Juan county;

14 (75) one hundred nine thousand dollars
15 (\$109,000) for renovations to the Lower Valley senior center
16 in Fruitland in San Juan county;

17 (76) one hundred forty-four thousand dollars
18 (\$144,000) to purchase and equip vehicles for the Lower
19 Valley senior center in Fruitland in San Juan county;

20 (77) three hundred twenty-seven thousand
21 dollars (\$327,000) for improvements to the facility to
22 address code compliance issues and for the purchase and
23 installation of equipment and building systems at the Sheep
24 Springs senior center in the Sheep Springs chapter of the
25 Navajo Nation in San Juan county;

1 (78) three hundred fifty thousand dollars
2 (\$350,000) for renovations to the Sheep Springs senior center
3 in the Sheep Springs chapter of the Navajo Nation in San Juan
4 county;

5 (79) one hundred thirty-four thousand
6 dollars (\$134,000) to purchase and equip vehicles for the
7 Sheep Springs senior center in the Sheep Springs chapter of
8 the Navajo Nation in San Juan county;

9 (80) forty-seven thousand dollars (\$47,000)
10 to purchase and install meals equipment and other equipment
11 for the Upper Fruitland senior center in the Upper Fruitland
12 chapter of the Navajo Nation in San Juan county;

13 (81) sixty-five thousand dollars (\$65,000)
14 to purchase and equip vehicles for the Upper Fruitland senior
15 center in the Upper Fruitland chapter of the Navajo Nation in
16 San Juan county;

17 (82) five hundred ninety thousand dollars
18 (\$590,000) to plan, design, construct, equip and furnish the
19 Upper Fruitland senior center in the Upper Fruitland chapter
20 of the Navajo Nation in San Juan county;

21 (83) eighty-two thousand dollars (\$82,000)
22 to purchase and equip vehicles for the Broadmoor senior
23 center in Rio Rancho in Sandoval county;

24 (84) thirty thousand dollars (\$30,000) to
25 purchase and install meals equipment and other equipment for

1 the Broadmoor senior center in Rio Rancho in Sandoval county;

2 (85) sixty-four thousand dollars (\$64,000)
3 to purchase and install meals equipment and other equipment
4 for the Meadowlark senior center in Rio Rancho in Sandoval
5 county;

6 (86) two hundred eighty-two thousand dollars
7 (\$282,000) for renovations to the Meadowlark senior center in
8 Rio Rancho in Sandoval county;

9 (87) thirty-one thousand dollars (\$31,000)
10 to purchase and install meals equipment and other equipment
11 for the Bernalillo senior center in Sandoval county;

12 (88) eighty-eight thousand dollars (\$88,000)
13 to purchase and equip vehicles for the Bernalillo senior
14 center in Sandoval county;

15 (89) thirty-one thousand dollars (\$31,000)
16 to purchase and install meals equipment and other equipment
17 for the Corrales senior center in Sandoval county;

18 (90) three hundred seventeen thousand
19 dollars (\$317,000) for renovations to the Corrales senior
20 center in Sandoval county;

21 (91) thirty-one thousand dollars (\$31,000)
22 to purchase and install meals equipment and other equipment
23 for the Cuba senior center in Sandoval county;

24 (92) thirty-one thousand dollars (\$31,000)
25 to purchase and install meals equipment and other equipment

1 for the Jemez senior center in the Pueblo of Jemez in
2 Sandoval county;

3 (93) thirty-one thousand dollars (\$31,000)
4 to purchase and install meals equipment and other equipment
5 for the Placitas senior center in Sandoval county;

6 (94) eighty-eight thousand dollars (\$88,000)
7 to purchase and equip vehicles for the Ken James senior
8 center in Truth or Consequences in Sierra county;

9 (95) thirty-seven thousand dollars (\$37,000)
10 for renovations to the Socorro senior center in Socorro
11 county;

12 (96) one hundred seventy-five thousand
13 dollars (\$175,000) to plan, design, construct, equip and
14 furnish the Amalia senior center in Taos county;

15 (97) two million one hundred two thousand
16 dollars (\$2,102,000) to plan, design, construct, equip and
17 furnish the Des Moines senior center in Union county; and

18 (98) one hundred six thousand dollars
19 (\$106,000) for renovations to the Del Rio senior center in
20 Rio Communities in Valencia county;

21 B. for library acquisitions at public libraries,
22 public school libraries, academic libraries and tribal
23 libraries statewide:

24 (1) to the cultural affairs department:

25 (a) six million dollars (\$6,000,000)

1 for equipment, library furniture, fixtures and supplemental
2 library resource acquisitions, including print, non-print and
3 electronic resources, collaborative library resources and
4 information technology projects, and for the purchase and
5 installation of broadband internet equipment and
6 infrastructure at non-tribal public libraries statewide; and

7 (b) one million dollars (\$1,000,000)
8 for equipment, library furniture, fixtures and supplemental
9 library resource acquisitions, including print, non-print and
10 electronic resources, collaborative library resources and
11 information technology projects, and for the purchase and
12 installation of broadband internet equipment and
13 infrastructure at tribal libraries statewide;

14 (2) six million dollars (\$6,000,000) to the
15 higher education department for supplemental library
16 acquisitions, including books, equipment, electronic
17 resources, collaborative library resources and information
18 technology projects, for academic libraries statewide; and

19 (3) six million dollars (\$6,000,000) to the
20 public education department for equipment and supplemental
21 library resource acquisitions, including print, non-print and
22 electronic resources, at public school libraries statewide;

23 C. for capital improvements and acquisitions at
24 institutions of higher education, special schools and tribal
25 schools statewide:

1 (1) to the board of regents of eastern New
2 Mexico university:

3 (a) five million three hundred thousand
4 dollars (\$5,300,000) to plan, design, construct, furnish and
5 equip an addition to the aircraft maintenance technology
6 building at the Roswell branch campus of eastern New Mexico
7 university in Chaves county;

8 (b) three million dollars (\$3,000,000)
9 to plan, design, construct, furnish and equip a workforce
10 training facility, including demolition, at the Ruidoso
11 branch campus of eastern New Mexico university in Lincoln
12 county; and

13 (c) two million dollars (\$2,000,000) to
14 plan, design, construct, renovate, repair and equip
15 improvements to eastern New Mexico university in Portales in
16 Roosevelt county;

17 (2) to the higher education department:

18 (a) ten million dollars (\$10,000,000)
19 to plan, design, construct, furnish and equip a ~~makerspace~~
20 facility at central New Mexico community college in
21 Albuquerque in Bernalillo county;

22 (b) six million dollars (\$6,000,000) to
23 plan, design, renovate, repair and equip infrastructure and
24 facilities at central New Mexico community college campuses
25 in Albuquerque in Bernalillo county;

1 (c) two million dollars (\$2,000,000) to
2 plan, design, construct, renovate and equip improvements to
3 the cosmetology and classroom south building, including
4 parking lot improvements, at Clovis community college in
5 Clovis in Curry county;

6 (d) five million dollars (\$5,000,000)
7 to plan, design, construct, furnish and equip a trades and
8 technologies building at southeast New Mexico college in
9 Carlsbad in Eddy county;

10 (e) four million dollars (\$4,000,000)
11 to plan, design, construct, renovate and equip improvements
12 to Mansur hall at New Mexico junior college in Lea county;

13 (f) one million dollars (\$1,000,000) to
14 plan, design, construct, renovate, repair and equip
15 improvements to Navajo technical university in Crownpoint in
16 McKinley county;

17 (g) one million dollars (\$1,000,000) to
18 plan, design, construct, renovate, repair and equip
19 improvements to the south campus of Dine college in Shiprock
20 in San Juan county;

21 (h) three million two hundred fifty
22 thousand dollars (\$3,250,000) to plan, design, construct,
23 renovate and equip mechanical systems campuswide, including
24 replacement of boilers, at San Juan college in Farmington in
25 San Juan county;

1 (i) one million dollars (\$1,000,000) to
2 plan, design, construct, renovate, repair and equip
3 improvements to Luna community college in Las Vegas in San
4 Miguel county;

5 (j) four hundred eighty thousand
6 dollars (\$480,000) to plan, design, construct and equip
7 improvements and upgrades to the loop road and emergency
8 evacuation routes at the institute of American Indian arts in
9 Santa Fe county; and

10 (k) three million seven hundred
11 thousand dollars (\$3,700,000) to plan, design, construct and
12 renovate the main building at Santa Fe community college in
13 Santa Fe county;

14 (3) to the board of regents of the New
15 Mexico school for the blind and visually impaired, four
16 million eight hundred thousand dollars (\$4,800,000) to plan,
17 design, construct, renovate, furnish and equip an early
18 childhood facility at the New Mexico school for the blind and
19 visually impaired in Albuquerque in Bernalillo county;

20 (4) to the board of regents of New Mexico
21 highlands university, four million three hundred sixty
22 thousand dollars (\$4,360,000) to plan, design, construct and
23 equip improvements to the Ivan Hilton science building at New
24 Mexico highlands university in Las Vegas in San Miguel
25 county;

1 (5) to the board of regents of the New
2 Mexico institute of mining and technology, eight million five
3 hundred thousand dollars (\$8,500,000) to plan, design,
4 construct, furnish and equip the Kelly hall building at the
5 New Mexico institute of mining and technology in Socorro in
6 Socorro county;

7 (6) to the board of regents of New Mexico
8 military institute, two million one hundred thousand dollars
9 (\$2,100,000) to plan, design, construct and equip
10 improvements to Willson hall, including heating, ventilation
11 and air conditioning systems, at the New Mexico military
12 institute in Roswell in Chaves county;

13 (7) to the board of regents of the New
14 Mexico school for the deaf, three million dollars
15 (\$3,000,000) to plan, design, construct, renovate, furnish
16 and equip an early childhood facility at the New Mexico
17 school for the deaf in Albuquerque in Bernalillo county;

18 (8) to the board of regents of New Mexico
19 state university:

20 (a) three million dollars (\$3,000,000)
21 to plan, design, renovate, construct and equip improvements
22 to Martinez hall at the Grants branch campus of New Mexico
23 state university in Cibola county;

24 (b) ten million dollars (\$10,000,000)
25 to plan, design, construct, furnish and equip a ~~creative~~

1 media facility at New Mexico state university in Las Cruces
2 in Dona Ana county;

3 (c) twenty million dollars
4 (\$20,000,000) to plan, design, construct, renovate and equip
5 infrastructure campuswide, including steam and electrical
6 systems, at New Mexico state university in Las Cruces in Dona
7 Ana county;

8 (d) one million five hundred seventy-
9 five thousand dollars (\$1,575,000) to plan, design, construct
10 and equip improvements and upgrades to the loop road and
11 emergency evacuation routes at the Gadsden center at the Dona
12 Ana branch community college of New Mexico state university
13 in Anthony in Dona Ana county;

14 (e) one million dollars (\$1,000,000) to
15 plan, design, construct, renovate and equip facilities and
16 infrastructure at the Alamogordo branch campus of New Mexico
17 state university in Otero county; and

18 (f) fifteen million dollars
19 (\$15,000,000) to plan, design, construct, renovate, repair
20 and equip agricultural science and experimentation stations
21 statewide;

22 (9) to the board of regents of northern New
23 Mexico state school, five million dollars (\$5,000,000) to
24 plan, design, construct, renovate, repair, furnish and equip
25 classrooms and facilities at the Espanola branch campus of

1 northern New Mexico state school in Rio Arriba county;

2 (10) to the board of regents of the
3 university of New Mexico:

4 (a) thirty-five million dollars
5 (\$35,000,000) to plan, design, construct, renovate and equip
6 facilities and infrastructure at the college of pharmacy at
7 the university of New Mexico in Albuquerque in Bernalillo
8 county;

9 (b) fifty-two million dollars
10 (\$52,000,000) to plan, design, construct, furnish and equip a
11 new humanities and social science facility, including
12 abatement and demolition of existing facilities, at the
13 university of New Mexico in Albuquerque in Bernalillo county;

14 (c) one million dollars (\$1,000,000) to
15 plan, design, construct, renovate and equip facilities and
16 infrastructure at the Los Alamos branch campus of the
17 university of New Mexico in Los Alamos county;

18 (d) four million dollars (\$4,000,000)
19 to plan, design, renovate, construct, furnish and equip
20 improvements to Gurley hall at the Gallup branch campus of
21 the university of New Mexico in McKinley county;

22 (e) one million five hundred thousand
23 dollars (\$1,500,000) to plan, design, construct, furnish and
24 equip a science and space education center at the Taos branch
25 campus of the university of New Mexico in Taos county; and

1 (f) one million dollars (\$1,000,000) to
2 plan, design, construct, renovate, repair and equip
3 facilities at the Valencia branch campus of the university of
4 New Mexico in Valencia county; and

5 (11) to the board of regents of western New
6 Mexico university, nine million dollars (\$9,000,000) to plan,
7 design, construct, furnish and equip an early childhood
8 development center building at western New Mexico university
9 in Silver City in Grant county; and

10 D. for public safety radio communications
11 improvements, to the department of information technology,
12 ten million dollars (\$10,000,000) to plan, design, purchase,
13 install and implement related infrastructure to stabilize and
14 modernize public safety radio communications systems
15 statewide.

16 SECTION 11. ELECTION.--

17 A. Bonds issued pursuant to the 2024 Capital
18 Projects General Obligation Bond Act shall be submitted to
19 the registered voters of the state at the general election to
20 be held in November 2024, and, if they receive a majority of
21 all the votes cast thereon at such election, shall take
22 effect upon certification of the state canvassing board
23 announcing the results of the election. No bonds shall be
24 issued or sold under that act until the registered voters of
25 this state have voted upon and approved the bonds and

1 property tax as provided in this section. Any bonds issued
2 under that act shall be issued within thirty months from the
3 date of such election.

4 B. The ballots used at the 2024 general election
5 shall contain substantially the following language:

6 (1) "The 2024 Capital Projects General
7 Obligation Bond Act authorizes the issuance and sale of
8 senior citizen facility improvement, construction and
9 equipment acquisition bonds. Shall the state be authorized
10 to issue general obligation bonds in an amount not to exceed
11 thirty million seven hundred fifty-eight thousand one hundred
12 dollars (\$30,758,100) to make capital expenditures for
13 certain senior citizen facility improvement, construction and
14 equipment acquisition projects and provide for a general
15 property tax imposition and levy for the payment of principal
16 of, interest on and expenses incurred in connection with the
17 issuance of the bonds and the collection of the tax as
18 permitted by law?

19 For _____ Against _____";

20 (2) "The 2024 Capital Projects General
21 Obligation Bond Act authorizes the issuance and sale of
22 library acquisition bonds. Shall the state be authorized to
23 issue general obligation bonds in an amount not to exceed
24 nineteen million three hundred five thousand dollars
25 (\$19,305,000) to make capital expenditures for academic,

1 public school, tribal and public library resource
2 acquisitions and provide for a general property tax
3 imposition and levy for the payment of principal of, interest
4 on and expenses incurred in connection with the issuance of
5 the bonds and the collection of the tax as permitted by law?

6 For _____ Against _____";

7 (3) "The 2024 Capital Projects General
8 Obligation Bond Act authorizes the issuance and sale of
9 higher education, special schools and tribal schools capital
10 improvement and acquisition bonds. Shall the state be
11 authorized to issue general obligation bonds in an amount not
12 to exceed two hundred thirty million two hundred fifty-eight
13 thousand four hundred dollars (\$230,258,400) to make capital
14 expenditures for certain higher education, special schools
15 and tribal schools capital improvements and acquisitions and
16 provide for a general property tax imposition and levy for
17 the payment of principal of, interest on and expenses
18 incurred in connection with the issuance of the bonds and the
19 collection of the tax as permitted by law?

20 For _____ Against _____";

21 and

22 (4) "The 2024 Capital Projects General
23 Obligation Bond Act authorizes the issuance and sale of
24 public safety radio system improvement bonds. Shall the
25 state be authorized to issue general obligation bonds in an

1 amount not to exceed ten million two hundred ninety-seven
2 thousand one hundred dollars (\$10,297,100) to make capital
3 expenditures for public safety radio communications systems
4 stabilization and modernization and provide for a general
5 property tax imposition and levy for the payment of principal
6 of, interest on and expenses incurred in connection with the
7 issuance of the bonds and the collection of the tax as
8 permitted by law?

9 For _____ Against _____".

10 C. Each question set forth in this section
11 includes a specific work or object to be financed by the
12 bonds. If any such question is not approved by a majority
13 vote of the electorate at the state's 2024 general election,
14 the issuance of bonds for the work or object specified by the
15 question shall be excluded from and shall not be part of the
16 2024 Capital Projects General Obligation Bond Act. The
17 failure of a question to be approved by the electorate at the
18 2024 general election shall not affect those questions that
19 are approved at the election.

20 D. The secretary of state shall include the
21 submission of the capital projects general obligation bonds
22 to the people at the 2024 general election, and it shall be
23 included in the general election proclamation. The secretary
24 of state shall cause the 2024 Capital Projects General
25 Obligation Bond Act to be published in full in at least one

1 newspaper in each county of the state if one be published
2 therein, once each week, for four successive weeks next
3 preceding the general election as required by the
4 constitution of New Mexico.

5 SECTION 12. ART IN PUBLIC PLACES.--Pursuant to Section
6 13-4A-4 NMSA 1978 and where applicable, the appropriations
7 authorized in the 2024 Capital Projects General Obligation
8 Bond Act include money for the art in public places fund.

9 SECTION 13. PROJECT SCOPE--EXPENDITURES--REVERSION.--

10 A. If an appropriation for a project authorized in
11 the 2024 Capital Projects General Obligation Bond Act is not
12 sufficient to complete all the purposes specified, the
13 appropriation may be expended for any portion of the purposes
14 specified in the appropriation. Expenditures shall not be
15 made for purposes other than those specified in the
16 appropriation.

17 B. The state agencies and state institutions to
18 which money has been appropriated in the 2024 Capital
19 Projects General Obligation Bond Act shall be responsible for
20 monitoring the projects funded in that act to ensure
21 compliance with the constitution and laws of New Mexico and
22 shall cause to be reverted any unexpended or unencumbered
23 balance remaining at the earlier of the third full fiscal
24 year after issuance of the bonds or the termination or
25 completion of the specific project. Reverted funds shall be

1 deposited in the debt service fund established by the state
2 treasurer for the purpose of paying the principal of and
3 interest on the state's general obligation bonds.

4 SECTION 14. SEVERABILITY.--If any part or application
5 of the 2024 Capital Projects General Obligation Bond Act is
6 held invalid, the remainder or its application to other
7 situations or persons shall not be affected.

8 SECTION 15. EMERGENCY.--It is necessary for the public
9 peace, health and safety that this act take effect
10 immediately. _____

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