

1 SENATE BILL 227

2 **56TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2024**

3 INTRODUCED BY

4 Martin Hickey

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10 AN ACT

11 MAKING AN APPROPRIATION TO THE HIGHER EDUCATION DEPARTMENT FOR
12 CENTRAL NEW MEXICO COMMUNITY COLLEGE, IN COLLABORATION WITH SAN
13 JUAN COLLEGE AND SOUTHEAST NEW MEXICO COLLEGE, TO DEVELOP AND
14 START ENTREPRENEUR-IN-DEVELOPMENT PROGRAMS TO FOSTER AND
15 NURTURE LOCAL COMPANIES.

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17 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

18 SECTION 1. APPROPRIATION.--Three million dollars
19 (\$3,000,000) is appropriated from the general fund to the
20 higher education department for expenditure in fiscal years
21 2025 through 2027 for central New Mexico community college, in
22 collaboration with San Juan college and southeast New Mexico
23 college, to develop and start entrepreneur-in-development
24 programs to foster and nurture local companies. Any unexpended
25 or unencumbered balance remaining at the end of fiscal year

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1 2027 shall revert to the general fund.

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