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HOUSE BILL 28

56TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2024

INTRODUCED BY

Joy Garratt and Nancy Rodriguez

ENDORSED BY THE NEW MEXICO FINANCE AUTHORITY OVERSIGHT
COMMITTEE

AN ACT

RELATING TO FINANCE; AUTHORIZING THE NEW MEXICO FINANCE
AUTHORITY TO MAKE LOANS FOR PUBLIC PROJECTS FROM THE PUBLIC
PROJECT REVOLVING FUND; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. AUTHORIZATION OF PROJECTS.--Pursuant to
Section 6-21-6 NMSA 1978, the legislature authorizes the New
Mexico finance authority to make loans from the public project
revolving fund for public projects as defined in Section 6-21-3
NMSA 1978. Pursuant to Section 6-21-6 NMSA 1978, loans of one
million dollars (\$1,000,000) or less do not require specific
authorization and need not be identified in this act.
Authorization is given to the New Mexico finance authority to
make loans to the following qualified entities on terms and
conditions established by the authority:

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1 1. the ABQ charter academy in Bernalillo county for
2 land, building, equipment, furniture and machinery projects;

3 2. the Albuquerque-Bernalillo county water utility
4 authority in Bernalillo county for land, building, equipment,
5 furniture, machinery, public utility, electric, water,
6 wastewater, solid waste system and water rights projects;

7 3. the Aldo Leopold charter school in Grant county
8 for land, building, equipment, furniture, machinery, public
9 utility, electric, water, wastewater, solid waste system, water
10 rights, road, street, airport, parking facility, public
11 transportation system and public recreational projects;

12 4. the Alto Lakes water and sanitation district in
13 Lincoln county for land, building, equipment, furniture,
14 machinery, public utility, electric, water, wastewater, solid
15 waste system, water rights and public recreational facility
16 projects;

17 5. the Altura preparatory school in Bernalillo
18 county for land, building, equipment, furniture and machinery
19 projects;

20 6. the village of Angel Fire in Colfax county for
21 land, building, equipment, furniture, machinery, public
22 utility, electric, water, wastewater, solid waste system, water
23 rights, road, street, airport, parking facility, public
24 transportation system, public recreational facility and
25 refinancing projects;

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1 7. the Anthony water and sanitation district in
2 Dona Ana county for land, building, equipment, furniture,
3 machinery, public utility, electric, water, wastewater, solid
4 waste system, water rights, road, street, airport, parking
5 facility, public transportation system, public recreational
6 facility and refinancing projects;

7 8. the city of Artesia in Eddy county for road,
8 street, airport, parking facility, public transportation system
9 and public recreational facility projects;

10 9. the ASK academy in Bernalillo county for land,
11 building, equipment, furniture, machinery and refinancing
12 projects;

13 10. the city of Aztec in San Juan county for land,
14 building, equipment, furniture, machinery, public utility,
15 electric, water, wastewater, solid waste system, water rights,
16 road, street, airport, parking facility, public transportation
17 system, public recreational facility and refinancing projects;

18 11. the Capitan municipal school district in
19 Lincoln county for land, building, equipment, furniture and
20 machinery projects;

21 12. the Carrizozo municipal school district in
22 Lincoln county for land, building, equipment, furniture,
23 machinery and refinancing projects;

24 13. the Chama Valley independent school district in
25 Rio Arriba county for land, building, equipment, furniture,

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1 machinery, public utility, electric, water, wastewater, solid
2 waste system, water rights, road, street, airport, parking
3 facility, public transportation system and public recreational
4 facility projects;

5 14. the Christine Duncan's Heritage academy in
6 Bernalillo county for land, building, equipment, furniture,
7 machinery, road, street, airport, parking facility, public
8 transportation system and public recreational facility
9 projects;

10 15. the Cottonwood Classical preparatory school in
11 Bernalillo county for land, building, equipment, furniture and
12 machinery projects;

13 16. the village of Des Moines in Union county for
14 land, building, equipment, furniture, machinery, public
15 utility, electric, water, wastewater, solid waste system, water
16 rights, road, street, airport, parking facility, public
17 transportation system and public recreational facility
18 projects;

19 17. the Des Moines municipal school district in
20 Union county for land, building, equipment, furniture,
21 machinery, public utility, electric, water, wastewater, solid
22 waste system, water rights, road, street, airport, parking
23 facility, public transportation system, public recreational
24 facility and refinancing projects;

25 18. the Digital Arts and Technology academy in
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1 Bernalillo county for land, building, equipment, furniture and
2 machinery projects;

3 19. the Dulce independent school district in Rio
4 Arriba county for land, building, equipment, furniture,
5 machinery, public utility, electric, water, wastewater, solid
6 waste system, water rights, road, street, airport, parking
7 facility, public transportation system and public recreational
8 facility projects;

9 20. the Dzil Ditol'ooi school of empowerment, action
10 and perseverance in McKinley county for land, building,
11 equipment, furniture, machinery, public utility, electric,
12 water, wastewater, solid waste system, water rights, road,
13 street, airport, parking facility, public transportation system
14 and public recreational facility projects;

15 21. East Mountain high school in Bernalillo county
16 for land, building, equipment, furniture and machinery
17 projects;

18 22. the town of Edgewood in Santa Fe county for
19 land, building, equipment, furniture, machinery, public
20 utility, electric, water, wastewater, solid waste system, water
21 rights, road, street, airport, parking facility, public
22 transportation system and public recreational facility
23 projects;

24 23. the Elephant Butte irrigation district in Dona
25 Ana county for land, building, equipment, furniture, machinery,

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1 public utility, electric, water, wastewater, solid waste
2 system, water rights, road, street, airport, parking facility,
3 public transportation system and public recreational facility
4 projects;

5 24. the Estancia municipal school district in
6 Torrance county for land, building, equipment, furniture,
7 machinery, road, street, airport, parking facility, public
8 transportation system and refinancing projects;

9 25. the Explore academy in Bernalillo county for
10 land, building, equipment, furniture, machinery, public
11 utility, electric, water, wastewater, solid waste system, water
12 rights, road, street, airport, parking facility, public
13 transportation system, public recreational facility and
14 refinancing projects;

15 26. the Explore academy-Las Cruces in Dona Ana
16 county for land, building, equipment, furniture, machinery,
17 public utility, electric, water, wastewater, solid waste
18 system, water rights, road, street, airport, parking facility,
19 public transportation system, public recreational facility and
20 refinancing projects;

21 27. the Explore academy-Rio Rancho in Sandoval
22 county for land, building, equipment, furniture, machinery,
23 public utility, electric, water, wastewater, solid waste
24 system, water rights, road, street, airport, parking facility,
25 public transportation system, public recreational facility and

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1 refinancing projects;

2 28. the Fiesta public improvement district in
3 Valencia county for public utility, electric, water,
4 wastewater, solid waste system, water rights, road, street,
5 airport, parking facility and public transportation system
6 projects;

7 29. the Fort Sumner municipal school district in De
8 Baca county for land, building, equipment, furniture,
9 machinery, public utility, electric, water, wastewater, solid
10 waste system, water rights, road, street, airport, parking
11 facility, public transportation system, public recreational
12 facility and refinancing projects;

13 30. the general services department for land,
14 building, equipment, furniture, machinery and refinancing
15 projects;

16 31. the Gordon Bernell charter school in Bernalillo
17 county for land, building, equipment, furniture and machinery
18 projects;

19 32. the Hatch Valley public school district in Dona
20 Ana county for land, building, equipment, furniture, machinery,
21 road, street, airport, parking facility and public
22 transportation system projects;

23 33. the Indian Pueblo cultural center in Bernalillo
24 county for land, building, equipment, furniture, machinery and
25 refinancing projects;

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1 34. the Indian Pueblo marketing, incorporated 3 in
2 Bernalillo county for land, building, equipment, furniture,
3 machinery and refinancing projects;

4 35. the Indian Pueblo marketing, incorporated 4 in
5 Bernalillo county for land, building, equipment, furniture,
6 machinery and refinancing projects;

7 36. the Indian Pueblo marketing, incorporated 5 in
8 Bernalillo county for land, building, equipment, furniture,
9 machinery and refinancing projects;

10 37. the Indian Pueblo marketing, incorporated 6 in
11 Bernalillo county for land, building, equipment, furniture,
12 machinery and refinancing projects;

13 38. the International school at Mesa del Sol in
14 Bernalillo county for land, building, equipment, furniture and
15 machinery projects;

16 39. the J. Paul Taylor academy in Dona Ana county
17 for land, building, equipment, furniture and machinery
18 projects;

19 40. the Jemez Mountain public school district in
20 Rio Arriba county for land, building, equipment, furniture and
21 machinery projects;

22 41. the Jicarilla Apache Nation in Rio Arriba
23 county for land, building, equipment, furniture, machinery,
24 public utility, electric, water, wastewater, solid waste
25 system, water rights, road, street, airport, parking facility,

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1 public transportation system, public recreational facility and
2 refinancing projects;

3 42. the Pueblo of Laguna in Cibola county for land,
4 building, equipment, furniture, machinery, public utility,
5 electric, water, wastewater, solid waste system, water rights,
6 road, street, airport, parking facility, public transportation
7 system and public recreational facility projects;

8 43. the Las Cruces public school district in Dona
9 Ana county for land, building, equipment, furniture, machinery,
10 public utility, electric, water, wastewater, solid waste
11 system, water rights, road, street, airport, parking facility,
12 public transportation system, public recreational facility and
13 refinancing projects;

14 44. the city of Las Cruces in Dona Ana county for
15 land, building, equipment, furniture, machinery, public
16 utility, electric, water, wastewater, solid waste system, water
17 rights, road, street, airport, parking facility, public
18 transportation system, public recreational facility and
19 refinancing projects;

20 45. Las Montanas charter high school in Dona Ana
21 county for land, building, equipment, furniture, machinery and
22 public recreational facility projects;

23 46. the city of Las Vegas in San Miguel county for
24 land, building, equipment, furniture, machinery, public
25 utility, electric, water, wastewater, solid waste system, water

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1 rights, road, street, airport, parking facility, public
2 transportation system, public recreational facility and
3 refinancing projects;

4 47. Lincoln county for land, building, equipment,
5 furniture, machinery, public utility, electric, water,
6 wastewater, solid waste system, water rights, road, street,
7 airport, parking facility, public transportation system, public
8 recreational facility and refinancing projects;

9 48. the Los Alamos public school district in Los
10 Alamos county for land, building, equipment, furniture,
11 machinery, public recreational facility and refinancing
12 projects;

13 49. the city of Lovington in Lea county for land,
14 building, equipment, furniture, machinery, public utility,
15 electric, water, wastewater, solid waste system, water rights,
16 road, street, airport, parking facility, public transportation
17 system, public recreational facility and refinancing projects;

18 50. the governing board of Luna community college
19 in San Miguel county for land, building, equipment, furniture,
20 machinery, public utility, electric, water, wastewater, solid
21 waste system, water rights, road, street, airport, parking
22 facility, public transportation system, public recreational
23 facility and refinancing projects;

24 51. the Mark Armijo academy in Bernalillo county
25 for land, building, equipment, furniture and machinery

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1 projects;

2 52. the Maxwell municipal school district in Colfax
3 county for land, building, equipment, furniture, machinery,
4 road, street, airport, parking facility and public
5 transportation system projects;

6 53. the McCurdy charter school in Rio Arriba county
7 for land, building, equipment, furniture, machinery, public
8 utility, electric, water, wastewater, solid waste system, water
9 rights, road, street, airport, parking facility, public
10 transportation system and public recreational facility
11 projects;

12 54. the Mesa del Sol public improvement district 1
13 in Bernalillo county for public utility, electric, water,
14 wastewater, solid waste system, water rights, road, street,
15 airport, parking facility, public transportation system and
16 refinancing projects;

17 55. the Mesa del Sol public improvement district 3
18 in Bernalillo county for public utility, electric, water,
19 wastewater, solid waste system, water rights, road, street,
20 airport, parking facility and public transportation system
21 projects;

22 56. the Mesa del Sol tax increment development
23 district 2 in Bernalillo county for public utility, electric,
24 water, wastewater, solid waste system, water rights, road,
25 street, airport, parking facility and public transportation

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1 system projects;

2 57. the governing board of Mesalands community
3 college in Quay county for land, building, equipment,
4 furniture, machinery, road, street, airport, parking facility,
5 public transportation system, public recreational facility and
6 refinancing projects;

7 58. the middle Rio Grande conservancy district in
8 Bernalillo county for land, building, equipment, furniture and
9 machinery projects;

10 59. the Mission achievement and success charter
11 school in Bernalillo county for land, building, equipment,
12 furniture, machinery, public utility, electric, water,
13 wastewater, solid waste system, water rights, road, street,
14 airport, parking facility and public transportation system
15 projects;

16 60. the Monte del Sol charter school in Santa Fe
17 county for land, building, equipment, furniture, machinery,
18 public recreational facility and refinancing projects;

19 61. Mora county for land, building, equipment,
20 furniture, machinery, public utility, electric, water,
21 wastewater, solid waste system, water rights, road, street,
22 airport, parking facility, public transportation system and
23 public recreational facility projects;

24 62. Moreno Valley high school in Colfax county for
25 land, building, equipment, furniture and machinery projects;

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1 63. the Mountain Mahogany community school in
2 Bernalillo county for land, building, equipment, furniture and
3 machinery projects;

4 64. the board of regents of New Mexico highlands
5 university in San Miguel county for land, building, equipment,
6 furniture, machinery, public utility, electric, water,
7 wastewater, solid waste system, water rights, road, street,
8 airport, parking facility, public transportation system, public
9 recreational facility and refinancing projects;

10 65. the spaceport authority in Dona Ana county for
11 land, building, equipment, furniture, machinery, public
12 utility, electric, water, wastewater, solid waste system, water
13 rights, road, street, airport, parking facility and public
14 transportation system projects;

15 66. the Public academy for performing arts in
16 Bernalillo county for land, building, equipment, furniture and
17 machinery projects;

18 67. the town of Red River in Taos county for land,
19 building, equipment, furniture, machinery, public utility,
20 electric, water, wastewater, solid waste system, water rights,
21 road, street, airport, parking facility, public transportation
22 system and public recreational facility projects;

23 68. the Rio Grande academy of fine arts in
24 Bernalillo county for land, building, equipment, furniture and
25 machinery projects;

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1 69. the city of Rio Rancho in Sandoval county for
2 land, building, equipment, furniture, machinery, public
3 utility, electric, water, wastewater, solid waste system, water
4 rights, road, street, airport, parking facility, public
5 transportation system, public recreational facility and
6 refinancing projects;

7 70. the Roosevelt county special hospital district
8 in Roosevelt county for land, building, equipment, furniture
9 and machinery projects;

10 71. the city of Roswell in Chaves county for land,
11 building, equipment, furniture, machinery, public utility,
12 electric, water, wastewater, solid waste system, water rights,
13 road, street, airport, parking facility, public transportation
14 system, public recreational facility and refinancing projects;

15 72. the Sandoval academy of bilingual education in
16 Sandoval county for land, building, equipment, furniture and
17 machinery projects;

18 73. the governing body of San Juan college in San
19 Juan county for land, building, equipment, furniture and
20 machinery projects;

21 74. the San Juan soil and water conservation
22 district in San Juan county for land, building, equipment,
23 furniture, machinery, public utility, electric, water,
24 wastewater, solid waste system and water rights projects;

25 75. the Santa Rosa consolidated school district in
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1 Guadalupe county for land, building, equipment, furniture and
2 machinery projects;

3 76. the School of Dreams academy in Valencia county
4 for land, building, equipment, furniture, machinery and
5 refinancing projects;

6 77. the Siembra Leadership high school in
7 Bernalillo county for land, building, equipment, furniture,
8 machinery, road, street, airport, parking facility and public
9 transportation system projects;

10 78. Sierra county for land, building, equipment,
11 furniture, machinery, road, street, airport, parking facility,
12 public transportation system and public recreational facility
13 projects;

14 79. the city of Socorro in Socorro county for land,
15 building, equipment, furniture, machinery, public utility,
16 electric, water, wastewater, solid waste system, water rights,
17 road, street, airport, parking facility, public transportation
18 system, public recreational facility and refinancing projects;

19 80. the Solare Collegiate charter school and
20 foundation in Bernalillo county for land, building, equipment,
21 furniture, machinery, public utility, electric, water,
22 wastewater, solid waste system, water rights and refinancing
23 projects;

24 81. the South Campus tax increment development
25 district in Bernalillo county for public utility, electric,

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1 water, wastewater, solid waste system, water rights, road,
2 street, airport, parking facility and public transportation
3 system projects;

4 82. the South Valley academy in Bernalillo county
5 for land, building, equipment, furniture, machinery, road,
6 street, airport, parking facility and public transportation
7 system projects;

8 83. the Southwest aeronautics, mathematics and
9 science academy in Bernalillo county for land, building,
10 equipment, furniture and machinery projects;

11 84. the Springer municipal school district in
12 Colfax county for land, building, equipment, furniture,
13 machinery, public utility, electric, water, wastewater, solid
14 waste system, water rights, public recreational facility and
15 refinancing projects;

16 85. Taos county for land, building, equipment,
17 furniture, machinery, public utility, electric, water,
18 wastewater, solid waste system, water rights, road, street,
19 airport, parking facility, public transportation system and
20 public recreational facility projects;

21 86. the Taos integrated school of the arts in Taos
22 county for land, building, equipment, furniture and machinery
23 projects;

24 87. the Taos municipal school district in Taos
25 county for land, building, equipment, furniture, machinery,

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1 public utility, electric, water, wastewater, solid waste
2 system, water rights, road, street, airport, parking facility,
3 public transportation system, public recreational facility and
4 refinancing projects;

5 88. the village of Taos Ski Valley in Taos county
6 for land, building, equipment, furniture, machinery, public
7 utility, electric, water, wastewater, solid waste system, water
8 rights, road, street, airport, parking facility, public
9 transportation system, public recreational facility and
10 refinancing projects;

11 89. the Technology Leadership high school in
12 Bernalillo county for land, building, equipment, furniture,
13 machinery, public utility, electric, water, wastewater, solid
14 waste system, water rights, road, street, airport, parking
15 facility, public transportation system, public recreational
16 facility and refinancing projects;

17 90. the Tierra Adentro: the New Mexico school of
18 academics, arts and artesanía in Bernalillo county for land,
19 building, equipment, furniture, machinery, public utility,
20 electric, water, wastewater, solid waste system, water rights,
21 road, street, airport, parking facility, public transportation
22 system, public recreational facility and refinancing projects;

23 91. the Tierra y Montes soil and water conservation
24 district in San Miguel county for land, building, equipment,
25 furniture and machinery projects;

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1 92. the Trails public improvement district in
2 Bernalillo county for refinancing projects;

3 93. the Truth or Consequences municipal school
4 district in Sierra county for land, building, equipment,
5 furniture and machinery projects;

6 94. the city of Tucumcari in Quay county for land,
7 building, equipment, furniture, machinery, public utility,
8 electric, water, wastewater, solid waste system, water rights,
9 road, street, airport, parking facility, public transportation
10 system, public recreational facility and refinancing projects;

11 95. Union county for land, building, equipment,
12 furniture, machinery, road, street, airport, parking facility,
13 public transportation system, public recreational facility and
14 refinancing projects;

15 96. the Vaughn municipal school district in
16 Guadalupe county for land, building, equipment, furniture,
17 machinery, road, street, airport, parking facility and public
18 transportation system projects;

19 97. the board of regents of western New Mexico
20 university in Grant county for land, building, equipment,
21 furniture, machinery and refinancing projects;

22 98. the village of Williamsburg in Sierra county
23 for land, building, equipment, furniture, machinery, public
24 utility, electric, water, wastewater, solid waste system, water
25 rights, road, street, airport, parking facility, public

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1 transportation system and public recreational facility
2 projects;

3 99. the Winrock town center tax increment
4 development district 1 in Bernalillo county for refinancing
5 projects; and

6 100. the Winrock town center tax increment
7 development district 2 in Bernalillo county for refinancing
8 projects.

9 SECTION 2. VOIDING OF AUTHORIZATION.--If a qualified
10 entity listed in Section 1 of this act has not certified to the
11 New Mexico finance authority by the end of fiscal year 2027 its
12 desire to continue to pursue a loan from the public project
13 revolving fund for a public project listed in that section, the
14 legislative authorization granted to the New Mexico finance
15 authority by Section 1 of this act to make a loan from the
16 public project revolving fund to that qualified entity for that
17 public project is void.

18 SECTION 3. EMERGENCY.--It is necessary for the public
19 peace, health and safety that this act take effect immediately.