F I S C A L   I M P A C T   R E P O R T

	LAST UPDATED	
SPONSOR Tallman	**ORIGINAL DATE**	2/8/2023
	BILL	
SHORT TITLE CNM Short Term Training Programs	**NUMBER**	Senate Bill 304
	ANALYST	Jorgensen

APPROPRIATION*
(dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY23	**FY24**		
	$8,000.0	Nonrecurring	General Fund

Parentheses ( ) indicate expenditure decreases.
*Amounts reflect most recent analysis of this legislation.

Sources of Information

LFC Files

Responses Received From
Central New Mexico Community College (CNM)
Higher Education Department (HED)

SUMMARY

Synopsis of Senate Bill 304

Senate Bill 304 appropriates $8 million from the general fund to Central New Mexico Community College (CNM) for the purpose of developing and operating intensive short-term boot camp training programs for high-skills, high-demand workforce training.

This bill does not contain an effective date and, as a result, would go into effect June 16, 2023, (90 days after the Legislature adjourns) if signed into law.

FISCAL IMPLICATIONS

The appropriation of $8 million contained in this bill is a nonrecurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY27 shall revert to the fund. Although this bill does not specify future appropriations, multiyear appropriations, particularly if used to fund services, create an expectation the program will continue in future fiscal years; therefore, this cost could become recurring after the funding period.

SIGNIFICANT ISSUES

CNM estimates the $8 million appropriation in SB209 will serve 1,000 learners for up to four years.

CNM reports:

CNM Ingenuity's accelerated education programs focus on critical industry sectors related to technology, transportation, manufacturing, and infrastructure. These programs are cohort-based and fully immersive, with full-time students participating 40 hours per week for 1-3 months, filling important workforce skill gaps in New Mexico. Accelerated part-time programs are also available for incumbent workers looking to upskill. These workforce training programs are accessible, interconnected, industry-responsive, employer and community integrated. Finally, learning opportunities include wrap-around services with an innovative support model taught by industry experts.

Immersive workforce training programs at CNM Ingenuity, including the Deep Dive Technology Bootcamps, Electric Lineworker, and Commercial Driver's License (CDL) Class A & B programs, have placed over 850 learners in jobs over the last four years. Following technical training, learners are placed in technical fields such as software development, web development, digital media production, data science, Internet of Things (IoT) technician, technical project management, and many others. Learners completing Electric Lineworker and CDL trainings are also filling critical infrastructure jobs in New Mexico.

Overall, 54 percent of graduates are employed in full time, paid technology positions, and an additional 32 percent work in other positions such as part-time or freelance work, and/or are continuing their education. One year after graduating, the average Deep Dive Coding graduate's income increases by 47 percent, with an average starting salary of $50 thousand. Over 300 companies have hired Deep Dive graduates, including local companies such as RS21, SmartCone Technologies, Indica Labs, Boomtime, Meow Wolf, Sceye, and Rural Sourcing, as well as global companies including Google, and many of New Mexico's government agencies. Graduates of the two bootcamps that focus on more emerging technologies, Data Science and Internet of Things, earn an average starting salary of $68,183, 40 percent higher than graduates of other Ingenuity programs. Over 75 new companies have been formed by Deep Dive bootcamp graduates.

CJ/al