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FISCAL IMPACT REPORT

LAST UPDATED _____
ORIGINAL DATE 1/30/2023

SPONSOR Campos

BILL
NUMBER Senate Bill 115

SHORT TITLE Multi-Media at Hispanic Cultural Center

ANALYST Dick-Peddie

APPROPRIATION* (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY23	FY24		
	\$500.0	Nonrecurring	General Fund

Parentheses () indicate expenditure decreases.
 *Amounts reflect most recent version of this legislation.

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT* (dollars in thousands)

	FY23	FY24	FY25	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Cost of 1 FTE	No fiscal impact	\$50.00	\$50.00	\$100.0	Recurring	General Fund
Potential Rental Revenue	No Fiscal Impact		Up to \$75.0	Up to \$75.0	Recurring	DCA Enterprise Fund
Total		\$50.0	\$50.0	\$100.0-\$25.0	Recurring	Multiple Funds

Parentheses () indicate expenditure decreases.
 *Amounts reflect most recent version of this legislation.

Relates to appropriation in the General Appropriation Act

Sources of Information

LFC Files

Responses Received From
 Department of Cultural Affairs (DCA)

SUMMARY

Synopsis of Senate Bill 115

Senate Bill 115 appropriates \$500 thousand from the General Fund to the Department of Cultural Affairs for the purpose of purchasing audio, video, radio, sound stage, and other multimedia equipment for a fully operational multi-media facility at the National Hispanic Cultural Center.

This bill does not contain an effective date and, as a result, would go into effect June 16, 2023, (90 days after the Legislature adjourns) if signed into law.

FISCAL IMPLICATIONS

The appropriation of \$500 thousand contained in this bill is a nonrecurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY24 shall revert to the general fund.

The Legislative Finance Committee Capital Outlay framework includes \$2.9 million for the Department of Cultural Affairs to “plan, design, construct, repair, renovate furnish, equip, and make other improvements to sites facilities, and exhibits at museums, monuments, historic sites and cultural facilities statewide. The equipment referenced by the legislation would be eligible to be secured for the Hispanic Cultural Society under the current framework.

In addition to the \$500 thousand appropriation contained in the bill, the Cultural Affairs Department (DCA) anticipates needing 1 additional FTE, at a recurring cost of \$50 thousand, to maintain and operate the proposed multimedia equipment. In agency analysis, DCA notes that having a fully operational video and film facility at the center could generate up to \$75 thousand in recurring rental revenue beginning in FY25.

SIGNIFICANT ISSUES

DCA notes that implementing a full video and film facility at the center could increase both revenue and attendance. In FY22, ticketed attendance to the National Hispanic Cultural Center was 42.5 thousand, down significantly from pre-pandemic attendance of 115.8 thousand in FY19.

ADP/al