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AN ACT

RELATING TO ECONOMIC DEVELOPMENT; CREATING THE OFFICE OF
ENTREPRENEURSHIP WITHIN THE ECONOMIC DEVELOPMENT DIVISION OF
THE ECONOMIC DEVELOPMENT DEPARTMENT; SPECIFYING DUTIES;
REQUIRING REPORTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. A new section of Chapter 9, Article 15 NMSA
1978 is enacted to read:

"OFFICE OF ENTREPRENEURSHIP--CREATED--DUTIES--ANNUAL
REPORT.--

A. The "office of entrepreneurship" is created
within the economic development division of the economic
development department.

B. The office of entrepreneurship shall employ
personnel to strengthen policies and programs supporting the
growth of entrepreneurship in New Mexico, including across
demographic segments and geographic areas. The office shall
work with stakeholders and organizations supporting
entrepreneurship to enhance learning and skills, provide
technical support and expand access to resources for
entrepreneurs across New Mexico. The office shall serve as a
point of contact to assist businesses operating for five
years or less in their interactions with state government.

C. By October 1, 2024, and by October 1 of each

1 year thereafter, the office of entrepreneurship shall prepare
2 a report entitled "entrepreneur impact statement" that
3 details the extent to which legislation signed by the
4 governor in the prior twelve months supports, hinders or
5 otherwise affects businesses operating for five years or
6 less."

7 SECTION 2. EFFECTIVE DATE.--The effective date of the
8 provisions of this act is July 1, 2023. _____

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