

FIFTY-SIXTH LEGISLATURE
FIRST SESSION, 2023

SB 216/a

February 10, 2023

Mr. President:

Your **HEALTH AND PUBLIC AFFAIRS COMMITTEE**, to whom has been referred

SENATE BILL 216

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 1, line 11, after the semicolon, strike the remainder of the line, strike lines 12 through 14 in their entirety and insert in lieu thereof "PROVIDING LIMITATIONS ON THE GARNISHMENT OF CERTAIN EARNINGS AND ACCOUNTS; IDENTIFYING AND LIMITING THE HOMESTEAD EXEMPTION AND OTHER EXEMPTIONS IN CERTAIN LEGAL PROCEEDINGS, INCLUDING BANKRUPTCY; PROVIDING FOR COST-OF-LIVING ADJUSTMENTS; CHANGING NOTICE REQUIREMENTS IN GARNISHMENT; AMENDING, REPEALING AND ENACTING SECTIONS OF THE NMSA 1978.".

2. On page 13, strike lines 13 through 25 and on page 14, strike lines 1 through 16 in their entirety and insert in lieu thereof the following new subsection:

"B. The amount of the homestead exemption is:

(1) one hundred fifty thousand dollars (\$150,000); or

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(2) three hundred thousand dollars (\$300,000) if the spouse of the person claiming the exemption died within two years prior to the date of claiming the homestead exemption and if the deceased spouse would have been able to claim the homestead exemption had the deceased spouse survived until the date of claiming the homestead exemption.".,

and thence referred to the **JUDICIARY COMMITTEE.**

Respectfully submitted,

Senator Gerald Ortiz y Pino, Chairman

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 6 For 0 Against

Yes: 6

No: 0

Excused: Gallegos, Hickey, Ingle

Absent: None