

HOUSE BILL 361

56TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2023

INTRODUCED BY

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AN ACT

MAKING AN APPROPRIATION TO THE CHILDREN'S TRUST FUND TO
CONTINUE TO CARRY OUT THE PURPOSES OF THE CHILDREN'S TRUST FUND
ACT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Three million dollars
(\$3,000,000) is appropriated from the general fund to the
children's trust fund for expenditure in fiscal year 2024 and
subsequent fiscal years to continue to carry out the purposes
of the Children's Trust Fund Act as enumerated in Sections
24-19-2 and 24-19-4 NMSA 1978. Any unexpended or unencumbered
balance remaining at the end of a fiscal year shall not revert
to the general fund.

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underscored material = new
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