

1 HOUSE BILL 298

2 **56TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2023**

3 INTRODUCED BY

4 Ambrose Castellano

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6  
7 ENDORSED BY THE NEW MEXICO FINANCE AUTHORITY OVERSIGHT  
8 COMMITTEE

9  
10 AN ACT

11 MAKING APPROPRIATIONS FROM THE PUBLIC PROJECT REVOLVING FUND TO  
12 THE DRINKING WATER STATE REVOLVING LOAN FUND, THE WATER AND  
13 WASTEWATER PROJECT GRANT FUND, THE CULTURAL AFFAIRS FACILITIES  
14 INFRASTRUCTURE FUND AND THE LOCAL GOVERNMENT PLANNING FUND.

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16 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

17 SECTION 1. APPROPRIATIONS.--

18 A. The following amounts are appropriated from the  
19 public project revolving fund to the following funds:

20 (1) three million five hundred thousand  
21 dollars (\$3,500,000) to the drinking water state revolving loan  
22 fund for expenditure in fiscal year 2024 and subsequent fiscal  
23 years to provide state matching funds for federal Safe Drinking  
24 Water Act of 1974 projects and to carry out the purposes of the  
25 Drinking Water State Revolving Loan Fund Act;

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1                   (2) three million seven hundred thousand  
2 dollars (\$3,700,000) to the water and wastewater project grant  
3 fund for expenditure in fiscal year 2023 and subsequent fiscal  
4 years to provide matching funds for clean water state revolving  
5 fund projects that meet the eligibility requirements of the  
6 Federal Water Pollution Control Act;

7                   (3) five million dollars (\$5,000,000) to the  
8 cultural affairs facilities infrastructure fund for expenditure  
9 in fiscal year 2024 and subsequent fiscal years to carry out  
10 the purposes of the fund; and

11                   (4) two million dollars (\$2,000,000) to the  
12 local government planning fund for expenditure in fiscal year  
13 2024 and subsequent fiscal years to carry out the purposes of  
14 the fund.

15                   B. Any unexpended or unencumbered balance remaining  
16 at the end of a fiscal year shall not revert to the public  
17 project revolving fund.