

HOUSE BILL 107

56TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2023

INTRODUCED BY

John Block

AN ACT

REPEALING THE OPPORTUNITY SCHOLARSHIP ACT; DECLARING AN
EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. REPEAL.--Sections 21-21R-1 through 21-21R-8
NMSA 1978 (being Laws 2022, Chapter 42, Sections 1 through 8)
are repealed.

SECTION 2. TEMPORARY PROVISION--FUND BALANCES TO GENERAL
FUND.--The higher education department shall not distribute
money in the opportunity scholarship fund after the semester of
any public post-secondary educational institution or tribal
college that is contemporaneous with the repeal of the
Opportunity Scholarship Act. Any unexpended or unencumbered
balance in the opportunity scholarship fund on July 1, 2023
shall revert to the general fund.

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SECTION 3. EMERGENCY.--It is necessary for the public
peace, health and safety that this act take effect immediately.

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