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FISCAL IMPACT REPORT

SPONSOR Stefanics ORIGINAL DATE 1/24/22
LAST UPDATED _____ HB _____
SHORT TITLE Land Grant-Merced Youth Programs SB 87
ANALYST Hitzman

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY22	FY23		
	\$50.0	Nonrecurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

No Responses Received From

Department of Finance and Administration (DFA)
University of New Mexico (UNM)

SUMMARY

Synopsis of Bill

Senate Bill 87 appropriates fifty thousand dollars (\$50,000) from the general fund to the land grant council (housed at UNM) to provide youth development program services to land grant-mercedes.

There is no effective date of this bill. It is assumed that the effective date is 90 days following adjournment of the Legislature.

FISCAL IMPLICATIONS

The appropriation of \$50 thousand contained in this bill is a nonrecurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2023 shall revert to the general fund.

The bill does not specify the duration of the youth programs and does not provide recurring funding to support the programs long-term. However, there may be an expectation that funding would continue in subsequent fiscal years to continue the programs or to expand services.

ADMINISTRATIVE IMPLICATIONS

The land grant council, created by the Legislature and housed at UNM, would act as the fiscal agent for the projects and would distribute funds to each land grant-mercedes.

PERFORMANCE IMPLICATIONS

When funding programs, each land grant-mercedes would be required to meet all applicable state laws, regulations, policies, and guidelines, including but not limited to the Procurement Code; State and Federal wage and hour laws pertaining to construction of public works; and Equal Employment Opportunity requirements.

ALTERNATIVES

An alternative to SB87 would be to include this appropriation in the junior bill that appropriates funding to local public entities for programmatic and capital type expenditures.

JH/al