

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the New Mexico Legislature. LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the New Mexico Legislative Website (www.nmlegis.gov).

FISCAL IMPACT REPORT

SPONSOR Sweetser/Armstrong, G./Andersen ORIGINAL DATE 1/26/22 LAST UPDATED _____ HB 117

SHORT TITLE NM Historic Women Marker Initiative SB _____

ANALYST Dick-Peddie

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY22	FY23		
	\$350.0	Nonrecurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Department of Cultural Affairs (DCA)

SUMMARY

Synopsis of Bill

House Bill 117 appropriates \$350 thousand from the general fund to the Department of Cultural Affairs for continuation and expansion of the New Mexico historic women marker initiative. Any unexpended or unencumbered balance remaining at the end of fiscal year 2024 shall revert to the general fund.

There is no effective date of this bill. It is assumed that the effective date is 90 days following adjournment of the Legislature.

FISCAL IMPLICATIONS

The appropriation of \$350 thousand contained in this bill is a nonrecurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of 2024 shall revert to the general fund.

SIGNIFICANT ISSUES

DCA states HB117 will have no administrative impact on the agency and reports:

House Bill 117 – Page 2

DCA has previously partnered to forward the statewide effort to recognize women's contributions to New Mexico history with placement of 65 historic markers in all 33 counties throughout the state. HB117 will build upon the work previously done by the International Women's Forum of New Mexico (IWF-NM) in 2006, under contract with DCA and in partnership with other state agencies.

ADP/acv