

1 SENATE BILL 70

2 **55TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2021**

3 INTRODUCED BY

4 Michael Padilla

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6
7 ENDORSED BY THE NEW MEXICO FINANCE AUTHORITY
8 OVERSIGHT COMMITTEE

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10 AN ACT

11 MAKING APPROPRIATIONS FROM THE PUBLIC PROJECT REVOLVING FUND TO
12 THE DRINKING WATER STATE REVOLVING LOAN FUND, THE LOCAL
13 GOVERNMENT PLANNING FUND, THE WASTEWATER FACILITY CONSTRUCTION
14 LOAN FUND AND THE CULTURAL AFFAIRS FACILITIES INFRASTRUCTURE
15 FUND.

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17 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

18 SECTION 1. APPROPRIATIONS.--

19 A. The following amounts are appropriated from the
20 public project revolving fund to the following funds:

21 (1) two million five hundred thousand dollars
22 (\$2,500,000) to the drinking water state revolving loan fund
23 for expenditure in fiscal year 2022 and subsequent fiscal years
24 to provide state matching funds for federal Safe Drinking Water
25 Act of 1974 projects and to carry out the purposes of the

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1 Drinking Water State Revolving Loan Fund Act;

2 (2) two million dollars (\$2,000,000) to the
3 local government planning fund administered by the New Mexico
4 finance authority for expenditure in fiscal year 2022 and
5 subsequent fiscal years to make grants to qualified entities;
6 to evaluate and estimate the costs of implementing the most
7 feasible alternatives for infrastructure, water and wastewater
8 public project needs; or to develop water conservation plans,
9 long-term master plans, economic development plans or energy
10 audits; and to pay the administrative costs of the local
11 government planning program;

12 (3) one million eight hundred thousand dollars
13 (\$1,800,000) to the wastewater facility construction loan fund
14 pursuant to Section 6-21-6.1 NMSA 1978 for expenditure in
15 fiscal year 2022 and subsequent fiscal years to provide state
16 matching funds for federal Clean Water Act of 1977 projects and
17 to carry out the purposes of the Wastewater Facility
18 Construction Loan Act; and

19 (4) five million dollars (\$5,000,000) to the
20 cultural affairs facilities infrastructure fund for expenditure
21 in fiscal year 2022 and subsequent fiscal years to carry out
22 the purposes of the fund.

23 B. Any unexpended or unencumbered balance remaining
24 at the end of a fiscal year shall not revert to the public
25 project revolving fund.

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