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SENATE JOINT RESOLUTION

55TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2021

INTRODUCED BY

Mimi Stewart

A JOINT RESOLUTION

PROPOSING AN AMENDMENT TO ARTICLE 8, SECTION 2 OF THE
CONSTITUTION OF NEW MEXICO TO IMPOSE A STATEWIDE MILLAGE
DEDICATED TO PUBLIC SCHOOL FUNDING.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. It is proposed to amend Article 8, Section 2
of the constitution of New Mexico to read:

"Taxes levied upon real or personal property for state
revenue shall not exceed four mills annually on each dollar of
the assessed valuation thereof except for the support of the
educational, penal and charitable institutions of the state and
payment of the state debt and interest thereon; and the total
annual tax levy upon such property for all state purposes
exclusive of necessary levies for the state debt shall not
exceed ten mills [~~provided, however, that~~]. Taxes levied upon

.218762.1

underscored material = new
~~[bracketed material]~~ = delete

underscored material = new
[bracketed material] = delete

1 real or personal tangible property for all purposes, except
2 special levies on specific classes of property and except
3 necessary levies for public debt, shall not exceed [~~twenty~~
4 twenty-two mills annually on each dollar of the assessed
5 valuation thereof, but laws may be passed authorizing
6 additional taxes to be levied outside of such limitation when
7 approved by at least a majority of the qualified electors of
8 the taxing district [~~who paid a property tax therein during the~~
9 ~~preceding year~~] voting on such proposition. Two mills of the
10 twenty-two mill limit shall be imposed statewide to be
11 distributed to public schools through the state equalization
12 guarantee distribution. No amount collected from this two-mill
13 property tax shall be used for any other purpose."

14 SECTION 2. The amendment proposed by this resolution
15 shall be submitted to the people for their approval or
16 rejection at the next general election or at any special
17 election prior to that date that may be called for that
18 purpose.