

State of New Mexico
Senate

FIFTY-FIFTH LEGISLATURE
FIRST SESSION

March 17, 2021

SENATE FLOOR AMENDMENT number _____ to HOUSE EDUCATION COMMITTEE
SUBSTITUTE FOR HOUSE JOINT
RESOLUTION 1, as amended

Amendment sponsored by Senator William E. Sharer

1. Strike Senate Finance Committee Amendments 16 and 23.
2. On page 3, line 9, after "distribution", insert "of one percent of the average of the year-end market value of the permanent school fund for the immediately preceding five calendar years".
3. On page 4, lines 4 through 11, strike the underscored language and strike line 12 up to "As" and insert in lieu thereof:

"H. Unless suspended pursuant to Subsection G or J of this section, the additional distribution from the permanent school fund provided for in Subsection G of this section shall be as follows and as provided by law:

(1) thirty-five percent of the additional distribution shall be for the public school permanent fund beneficiary for enhanced instruction for students at risk of failure, extending the school year and public school teacher compensation; and

(2) sixty-five percent of the additional distribution shall be for the provision of early childhood education.

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William E. Sharer

Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____