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FISCAL IMPACT REPORT

ORIGINAL DATE 1/31/2020

SPONSOR Griggs LAST UPDATED _____ HB _____

SHORT TITLE Legislative Term Limits, CA SJR 5

ANALYST Leger

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY20	FY21	FY22	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		\$120.0- \$150.0			Nonrecurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Senate Joint Resolution

SJR 5 proposes amending Article 4, Section 4 of the constitution of New Mexico to change the length of the term of state legislators and limit the number of consecutive terms that state legislators may serve.

FISCAL IMPLICATIONS

Under Section 1-16-4 NMSA 1978, SOS is required to print the full text of each proposed constitutional amendment, in both Spanish and English, in an amount equal to ten percent of the registered voters in the state. SOS is also constitutionally required to publish the full text of each proposed constitutional amendment once a week for four weeks preceding the election in newspapers in every county in the state. The estimated cost per constitutional amendment is \$125 thousand - \$150 thousand, depending upon the number and length of the constitutional amendments, number of registered voters, and whether additional ballot printing systems are needed.

SIGNIFICANT ISSUES

Proposed changes are:

- Senate term changes from four to six years
- House of Representatives term changes from two to four years
- Senator shall not serve more than four consecutive terms
- Representatives shall not serve more than six consecutive terms

JLL/al