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## FISCAL IMPACT REPORT

ORIGINAL DATE 2/6/2020

SPONSOR Stefanics/Sanchez LAST UPDATED \_\_\_\_\_ HB \_\_\_\_\_

SHORT TITLE UNM-Valencia Career Development Program SB 188

ANALYST Hawker

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY20	FY21		
	\$50.0	Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

#### Responses Received From

University of New Mexico Valencia Branch (UNMV)

### SUMMARY

#### Synopsis of Bill

Senate Bill 188 appropriates \$\$50 thousand from the general fund to the University of New Mexico Valencia Branch (UNMV) for a career development program to inform local high school students of local career opportunities, develop career-based teaching strategies and create networking opportunities between students and local employers.

### FISCAL IMPLICATIONS

The appropriation of \$50 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2021 shall revert to the general fund.

### SIGNIFICANT ISSUES

According to UNMV, feedback received from local employers after a 2017 summit suggested local jobs are available, however, local students are not prepared for those jobs. This appropriation would fund a project to develop a more prepared local workforce through increased contact between employers and schools and will increase awareness among students of local opportunities. UNMV states a more prepared workforce could increase economic viability in Valencia County and increase the likelihood that students will remain in the county after completing their education.

VKH/sb/rl