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AN ACT

RELATING TO FINANCE; AUTHORIZING THE NEW MEXICO FINANCE
AUTHORITY TO MAKE LOANS FOR PUBLIC PROJECTS FROM THE PUBLIC
PROJECT REVOLVING FUND; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. AUTHORIZATION OF PROJECTS.--Pursuant to
Section 6-21-6 NMSA 1978, the legislature authorizes the New
Mexico finance authority to make loans from the public
project revolving fund for public projects as defined in
Section 6-21-3 NMSA 1978. Pursuant to Section 6-21-6 NMSA
1978, loans of one million dollars (\$1,000,000) or less do
not require specific authorization and need not be identified
in this act. Authorization is given to the New Mexico
finance authority to make loans to the following qualified
entities on terms and conditions established by the
authority:

1. the Dulce independent school district in Rio
Arriba county for building, equipment, infrastructure, debt
refinance, road, land acquisition, water, wastewater, water
rights and solid waste projects;

2. the eastern New Mexico water utility authority
for building, equipment, infrastructure, debt refinance,
road, land acquisition, water, wastewater, water rights and
solid waste projects;

1 3. the Juan Tabo hills estates public improvement
2 district in Bernalillo county for building, equipment,
3 infrastructure, debt refinance, road, land acquisition,
4 water, wastewater, water rights and solid waste projects;

5 4. Luna county for building, equipment,
6 infrastructure, debt refinance, road, land acquisition,
7 water, wastewater, water rights and solid waste projects;

8 5. Navajo technical university in McKinley county
9 for building, equipment, infrastructure, debt refinance,
10 road, land acquisition, water, wastewater, water rights and
11 solid waste projects;

12 6. the board of regents of New Mexico institute of
13 mining and technology in Socorro county for building,
14 equipment, infrastructure, debt refinance, road, land
15 acquisition, water, wastewater, water rights and solid waste
16 projects;

17 7. the state parks division of the energy,
18 minerals and natural resources department for building,
19 equipment, infrastructure, debt refinance, road, land
20 acquisition, water, wastewater, water rights and solid waste
21 projects;

22 8. the board of regents of New Mexico state
23 university in Dona Ana county for the arrowhead center for
24 building, equipment, infrastructure, debt refinance, road,
25 land acquisition, water, wastewater, water rights and solid

1 waste projects;

2 9. the board of regents of New Mexico state
3 university in Dona Ana county for building, equipment,
4 infrastructure, debt refinance, road, land acquisition,
5 water, wastewater, water rights and solid waste projects;

6 10. the governing board of Mesalands community
7 college in Quay county for building, equipment,
8 infrastructure, debt refinance, road, land acquisition,
9 water, wastewater, water rights and solid waste projects;

10 11. the city of Rio Communities in Valencia county
11 for building, equipment, infrastructure, debt refinance,
12 road, land acquisition, water, wastewater, water rights and
13 solid waste projects;

14 12. the school of dreams academy in Valencia
15 county for building, equipment, infrastructure, debt
16 refinance, road, land acquisition, water, wastewater, water
17 rights and solid waste projects;

18 13. aggie development incorporated for building,
19 equipment, infrastructure, debt refinance, road, land
20 acquisition, water, wastewater, water rights and solid waste
21 projects;

22 14. Catron county for building, equipment,
23 infrastructure, debt refinance, road, land acquisition,
24 water, wastewater, water rights and solid waste projects;

25 15. el camino real academy charter school in

1 Bernalillo county for building, equipment, infrastructure,
2 debt refinance, road, land acquisition, water, wastewater,
3 water rights and solid waste projects;

4 16. the Logan municipal school district in Quay
5 county for building, equipment, infrastructure, debt
6 refinance, road, land acquisition, water, wastewater, water
7 rights and solid waste projects;

8 17. the board of regents of the university of New
9 Mexico for building, equipment, infrastructure, debt
10 refinance, road, land acquisition, water, wastewater, water
11 rights and solid waste projects; and

12 18. the board of regents of the university of New
13 Mexico for the university of New Mexico health sciences
14 center for building, equipment, infrastructure, debt
15 refinance, road, land acquisition, water, wastewater, water
16 rights and solid waste projects.

17 **SECTION 2. VOIDING OF AUTHORIZATION.**--If a qualified
18 entity listed in Section 1 of this act has not certified to
19 the New Mexico finance authority by the end of fiscal year
20 2023 its desire to continue to pursue a loan from the public
21 project revolving fund for a public project listed in that
22 section, the legislative authorization granted to the New
23 Mexico finance authority by Section 1 of this act to make a
24 loan from the public project revolving fund to that qualified
25 entity for that public project is void.

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SECTION 3. EMERGENCY.--It is necessary for the public
peace, health and safety that this act take effect
immediately.
