

1 SENATE BILL 278

2 **54TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2020**

3 INTRODUCED BY

4 Roberto "Bobby" J. Gonzales and William E. Sharer

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10 AN ACT

11 MAKING AN APPROPRIATION TO THE ALTERNATIVE FUEL ACQUISITION  
12 LOAN FUND.

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14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

15 SECTION 1. APPROPRIATION.--Five million dollars  
16 (\$5,000,000) is appropriated from the general fund to the  
17 alternative fuel acquisition loan fund for expenditure in  
18 fiscal year 2021 and subsequent fiscal years for the energy,  
19 minerals and natural resources department to make loans from  
20 the fund in accordance with the Alternative Fuel Acquisition  
21 Act. Any unexpended or unencumbered balance remaining at the  
22 end of a fiscal year shall not revert to the general fund.

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