

1 SENATE BILL 46

2 **54TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2020**

3 INTRODUCED BY

4 Nancy Rodriguez

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6
7 ENDORSED BY THE MORTGAGE FINANCE AUTHORITY ACT

8 OVERSIGHT COMMITTEE

9
10 AN ACT

11 MAKING AN APPROPRIATION TO THE NEW MEXICO HOUSING TRUST FUND.

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13 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

14 SECTION 1. APPROPRIATION.--Ten million dollars

15 (\$10,000,000) is appropriated from the general fund to the New
16 Mexico housing trust fund for expenditure in fiscal year 2021
17 and subsequent fiscal years by the New Mexico mortgage finance
18 authority for the purposes of carrying out the provisions of
19 the New Mexico Housing Trust Fund Act. Any unexpended or
20 unencumbered balance remaining at the end of a fiscal year
21 shall not revert to the general fund.

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