1	HOUSE BILL 193
2	54TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2020
3	INTRODUCED BY
4	Dayan Hochman-Vigil
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6	ENDORSED BY THE TRANSPORTATION INFRASTRUCTURE
7	REVENUE SUBCOMMITTEE
8	AND THE REVENUE STABILIZATION AND TAX POLICY COMMITTEE
9	
10	AN ACT
11	RELATING TO THE STATE AVIATION FUND; MAKING A TEMPORARY
12	DISTRIBUTION OF A PORTION OF THE GROSS RECEIPTS TAX TO THE
13	STATE AVIATION FUND PERMANENT.
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15	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:
16	SECTION 1. Section 7-1-6.7 NMSA 1978 (being Laws 1994,
17	Chapter 5, Section 2, as amended) is amended to read:
18	"7-1-6.7. DISTRIBUTIONSSTATE AVIATION FUND
19	A. A distribution pursuant to Section 7-1-6.1 NMSA
20	1978 shall be made to the state aviation fund in an amount
21	equal to four and seventy-nine hundredths percent of the
22	taxable gross receipts attributable to the sale of fuel
23	specially prepared and sold for use in turboprop or jet-type
24	engines as determined by the department.
25	B. A distribution pursuant to Section 7-1-6.1 NMSA
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1978 shall be made to the state aviation fund in an amount equal to twenty-six hundredths percent of gasoline taxes, exclusive of penalties and interest, collected pursuant to the Gasoline Tax Act.

- C. [From July 1, 2013 through June 30, 2021] A distribution pursuant to Section 7-1-6.1 NMSA 1978 shall be made to the state aviation fund in an amount equal to forty-six thousandths percent of the net receipts attributable to the gross receipts tax distributable to the general fund.
- D. A distribution pursuant to Section 7-1-6.1 NMSA 1978 shall be made to the state aviation fund from the net receipts attributable to the gross receipts tax distributable to the general fund in an amount equal to:
- (1) eighty thousand dollars (\$80,000) monthly from July 1, 2007 through June 30, 2008;
- (2) one hundred sixty-seven thousand dollars (\$167,000) monthly from July 1, 2008 through June 30, 2009; and
- (3) two hundred fifty thousand dollars (\$250,000) monthly after July 1, 2009."
- **SECTION 2.** EFFECTIVE DATE.--The effective date of the provisions of this act is July 1, 2020.

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