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HOUSE BILL 48

54TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2020

INTRODUCED BY

Eliseo Lee Alcon

ENDORSED BY THE MORTGAGE FINANCE AUTHORITY ACT
OVERSIGHT COMMITTEE

AN ACT

MAKING AN APPROPRIATION FOR THE DEVELOPMENT OF A FURNACE
REPLACEMENT PROGRAM FOR LOW-INCOME PERSONS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Two million dollars
(\$2,000,000) is appropriated from the general fund to the
department of finance and administration for expenditure in
fiscal year 2021 for the New Mexico mortgage finance authority
to develop and implement a furnace replacement program to
replace low-efficiency furnaces for low-income persons in New
Mexico with high-efficiency furnaces. Any unexpended or
unencumbered balance remaining at the end of fiscal year 2021
shall revert to the general fund.

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