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HOUSE BILL 27

**54TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2020**

INTRODUCED BY

Patricia A. Lundstrom and Sheryl Williams Stapleton and  
Roberto "Bobby" J. Gonzales

ENDORSED BY THE NEW MEXICO FINANCE AUTHORITY

OVERSIGHT COMMITTEE

AN ACT

RELATING TO FINANCE; AUTHORIZING THE NEW MEXICO FINANCE  
AUTHORITY TO MAKE LOANS FOR PUBLIC PROJECTS FROM THE PUBLIC  
PROJECT REVOLVING FUND; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**SECTION 1. AUTHORIZATION OF PROJECTS.**--Pursuant to  
Section 6-21-6 NMSA 1978, the legislature authorizes the New  
Mexico finance authority to make loans from the public project  
revolving fund for public projects as defined in Section 6-21-3  
NMSA 1978. Pursuant to Section 6-21-6 NMSA 1978, loans of one  
million dollars (\$1,000,000) or less do not require specific  
authorization and need not be identified in this act.  
Authorization is given to the New Mexico finance authority to  
make loans to the following qualified entities on terms and  
conditions established by the authority:

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1           1. the Dulce independent school district in Rio  
2 Arriba county for building, equipment, infrastructure, debt  
3 refinance, road, land acquisition, water, wastewater, water  
4 rights and solid waste projects;

5           2. the eastern New Mexico water utility authority  
6 for building, equipment, infrastructure, debt refinance, road,  
7 land acquisition, water, wastewater, water rights and solid  
8 waste projects;

9           3. the Juan Tabo hills estates public improvement  
10 district in Bernalillo county for building, equipment,  
11 infrastructure, debt refinance, road, land acquisition, water,  
12 wastewater, water rights and solid waste projects;

13           4. Luna county for building, equipment,  
14 infrastructure, debt refinance, road, land acquisition, water,  
15 wastewater, water rights and solid waste projects;

16           5. Navajo technical university in McKinley county  
17 for building, equipment, infrastructure, debt refinance, road,  
18 land acquisition, water, wastewater, water rights and solid  
19 waste projects;

20           6. the board of regents of New Mexico institute of  
21 mining and technology in Socorro county for building,  
22 equipment, infrastructure, debt refinance, road, land  
23 acquisition, water, wastewater, water rights and solid waste  
24 projects;

25           7. the state parks division of the energy, minerals

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1 and natural resources department for building, equipment,  
2 infrastructure, debt refinance, road, land acquisition, water,  
3 wastewater, water rights and solid waste projects;

4 8. the board of regents of New Mexico state  
5 university in Dona Ana county for the arrowhead center for  
6 building, equipment, infrastructure, debt refinance, road, land  
7 acquisition, water, wastewater, water rights and solid waste  
8 projects;

9 9. the board of regents of New Mexico state  
10 university in Dona Ana county for building, equipment,  
11 infrastructure, debt refinance, road, land acquisition, water,  
12 wastewater, water rights and solid waste projects;

13 10. the governing board of Mesalands community  
14 college in Quay county for building, equipment, infrastructure,  
15 debt refinance, road, land acquisition, water, wastewater,  
16 water rights and solid waste projects;

17 11. the city of Rio Communities in Valencia county  
18 for building, equipment, infrastructure, debt refinance, road,  
19 land acquisition, water, wastewater, water rights and solid  
20 waste projects; and

21 12. the school of dreams academy in Valencia county  
22 for building, equipment, infrastructure, debt refinance, road,  
23 land acquisition, water, wastewater, water rights and solid  
24 waste projects.

25 SECTION 2. VOIDING OF AUTHORIZATION.--If a qualified

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1 entity listed in Section 1 of this act has not certified to the  
2 New Mexico finance authority by the end of fiscal year 2023 its  
3 desire to continue to pursue a loan from the public project  
4 revolving fund for a public project listed in that section, the  
5 legislative authorization granted to the New Mexico finance  
6 authority by Section 1 of this act to make a loan from the  
7 public project revolving fund to that qualified entity for that  
8 public project is void.

9 SECTION 3. EMERGENCY.--It is necessary for the public  
10 peace, health and safety that this act take effect immediately.