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FISCAL IMPACT REPORT

SPONSOR Steinborn ORIGINAL DATE 1/29/19
LAST UPDATED _____ HB _____
SHORT TITLE Terms for Boards of Regents, CA SJR 5
ANALYST Chabot

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY19	FY20	FY21	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		No Fiscal Impact				

(Parenthesis () Indicate Expenditure Decreases)

Relates to SJR 6, SJR 7

SOURCES OF INFORMATION

LFC Files

Responses Received From

Eastern New Mexico University (ENMU)

Higher Education Department (HED)

New Mexico Independent Community Colleges (NMICC)

New Mexico State University (NMSC)

SUMMARY

Synopsis of Joint Resolution

Senate Joint Memorial 5 proposes to amend Article 12, Section 13 of the New Mexico Constitution to establish four-year terms of office for all nonstudent members of Board of Regents of public higher education institutions beginning on or after January 1, 2021.

FISCAL IMPLICATIONS

There will be election costs to include voting on the resolution in the next general election.

SIGNIFICANT ISSUES

Currently, terms of non-student regents are staggered not to exceed six years. HED assesses the reduction to four-year terms will give more nominating authority to a single governor. However, it could result in larger candidate pools interested in serving as regents because of the shorter

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term.

ENMU suggests there will be both positive and negative outcomes from the reduction in terms: on a positive note, the shorter terms will allow for a more frequent change in perspective amongst the regents. On the other hand, there will be a change in the continuity of regents and the relationships established between members and the institutions they represent.

GAC/gb/sb