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FISCAL IMPACT REPORT

SPONSOR Smith/Neville ORIGINAL DATE 2/28/19
LAST UPDATED 3/07/19 HB _____

SHORT TITLE Increase Certain Elected Official Salaries SB 547

ANALYST Jorgensen/Torres

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY19	FY20	FY21	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total	NFI	NFI	\$17.1	\$17.1	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

Senate Bill 547 increases the salaries of the governor, lieutenant governor, secretary of state, state auditor, state treasurer, attorney general, commissioner of public lands, and public regulation commissioners by 15 percent for officers whose terms of office begin on or after January 1, 2020.

FISCAL IMPLICATIONS

The current State Auditor, Secretary of State, State Treasurer, Governor, Lieutenant Governor, Commissioner of Public Lands, Attorney General, and three of the Public Regulation Commissioners began their four-year term of office on January 1, 2019. For those positions, the proposed compensation increase will not be applied until after the 2022 election for those officials that will then take office on January 1, 2023. For the remaining two Public Regulation Commissioners, the compensation increase will take effect after their terms begin on January 1, 2021, following the 2020 election.

The total recurring budgetary impact will be \$206.1 thousand dollars, once all increases have taken effect. FY24 will be the first fiscal year for which the full impact will be \$206.1 thousand. SB547 states all salaries are to be paid from the general fund with the exception of the commissioner of public lands which is paid through the land maintenance fund.

CJ/IT/gb/sb/al