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FISCAL IMPACT REPORT

ORIGINAL DATE 3/9/19

SPONSOR McQueen LAST UPDATED _____ HM 55

SHORT TITLE Study Historic Hotels Trail SB _____

ANALYST Chilton

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY19	FY20	FY21	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		No Fiscal Implications				

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Memorial

House Memorial 53 requests the Tourism Department and the Cultural Department collaborate with partners in the hospitality industry such as the New Mexico Hospitality Association on determining the feasibility of a “trail” to feature historic hotels throughout New Mexico, akin to similar “trails” or featured tours among sites of architectural, historical, culinary, artistic and other attributes of New Mexico. The collaborators would be charged with determining criteria for inclusion in a list of historic hotels and would be asked to report to an interim committee by November 1, 2019.

FISCAL IMPLICATIONS

The involved agencies would incur some personnel time and travel in looking into the feasibility of such a “Historic Hotels Trail.”

SIGNIFICANT ISSUES

The memorial makes note of the existence of numerous hotels in New Mexico, some of which were founded before New Mexico became part of the United States and many which were built before New Mexico became a state. Among those mentioned in the memorial are the following

- La Fonda Hotel, Santa Fe;
- Fred Harvey houses in a number of New Mexico cities and towns, including Gallup, Albuquerque, Santa Fe, Vaughan, and Las Vegas (some since demolished);

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- Hotel St. Francis, Santa Fe;
- Casa de Sueños, Albuquerque;
- Castañeda Hotel, Las Vegas;
- Natural hot spring pools, Truth or Consequences;
- St. James Hotel, Cimarron;
- Hotel Eklund, Clayton;
- Palace Hotel, Silver City.

Many of these hotels are still open to the public and all have interesting histories, architectural features, and other amenities.

LAC/sb